



SHREEJI TRANSLOGISTICS LIMITED

**TRANSCRIPT OF THE
31ST ANNUAL GENERAL MEETING**

**HELD ON TUESDAY, 30TH SEPTEMBER, 2025 AT 4.30 P.M.
THROUGH VIDEO CONFERENCING OR OTHER AUDIO-VISUAL MEANS**

Mrs. Himani Dave, Company Secretary:

Good Evening Shareholders,

I, Himani Dave, Company Secretary & Compliance Officer of Shreeji Translogistics Limited, welcome you all to the 31st Annual General Meeting of the Company held through Video Conferencing.

The Ministry of Corporate Affairs has, vide its various General Circulars, permitted the holding of the Annual General Meeting through Video Conferencing facility or Other Audio Visual Means, without the physical presence of the Members at a common venue. Further, the Securities and Exchange Board of India, vide its various Circulars, has also granted certain relaxations in this regard. This meeting is in compliance with circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

To avoid any disturbances arising from background noise and to ensure smooth and seamless conduct of this meeting, all members who have joined this meeting are placed on mute mode by default by the host until they are allowed to speak at the AGM as per the pre-registration.

During the AGM, if any member faces any technical issue, he or she may contact the helpline number mentioned in the notice of the AGM.

Please note that as per the statutory requirement, the proceedings of the AGM will be recorded and the transcript will be uploaded on the website of the company.

Now I request Mr. Bipin Shah, Chairman of the Company, to take forward the proceedings of the Meeting.

Over to you Sir.

NSDL Tech Support:

Bipin Sir, you are on mute.

Yes Sir. We can hear you.

Mr. Bipin Shah, Chairman:

Good Evening Ladies and Gentlemen, I welcome you all to the 31st Annual General Meeting of Shreeji Translogistics Limited. I, thank all the members for joining the Meeting today. As the required quorum is present through Video Conferencing, I now call the meeting in order.

Before we commence the proceedings, I would like to introduce my colleagues on Board and other senior officials, who are participating in the Annual General Meeting through video conference.

Mr. Narendra Shah, Wholetime Director

Mr. Rajnikant Shah, Wholetime Director

Mr. Mukesh Shah, Wholetime Director

Mr. Mahendra Shah, Wholetime Director

Mr. Rupesh Shah, Wholetime Director

Mrs. Drishti Parekh, Independent Director and Chairman of Audit Committee

Mr. Satish Shah, Independent Director and Chairman of Nomination & Remuneration Committee and Stakeholders' Relationship Committee

Mr. Shailesh Kamdar, Independent Director

Mr. Dharmendra Vora Independent Director

And Mr. Hasmukh Shah, Independent Director

I would like to inform you that Mr. Vivek Shah, Independent Director of the Company, could not attend the Meeting.

We also have with us Mr. Harshal Shah, Chief Executive Officer and Mr. Bharat Kumar Bhatt, Chief Financial Officer of the Company, attending through Video Conference.

We also have Mr. Sanjay C. Shah, Statutory Auditor for FY 2024-25, Mr. Prashant Shah, Partner of M/s. G. P. Kapadia & Associates, Proposed Statutory Auditors, Mr. Sanjeev Shah, Secretarial Auditor and Mr. Sanjay Sangani, Scrutinizer attending this Meeting through Video Conference.

I will request Mr. Mukesh Shah, Wholetime Director, to conduct further proceedings of the meeting and to give a brief on working of the Company.

Over to Mr. Mukesh Shah.

Mr. Mukesh Shah, Wholetime Director:

Thank you Bipin Sir.

Dear shareholders, the Company has taken requisite steps to enable members to participate and vote on the items being considered at this AGM. Since there is no physical attendance of the members, the requirement of appointing proxy is not applicable.

The Register of Directors & KMP & their Shareholding, Register of Contracts, Audit Report and Secretarial Audit Report for the year under consideration required under Companies Act, 2013

are available for inspection electronically. The Notice of this Meeting was sent to the members, who were entitled to receive the same, through electronic means.

With your kind permission Ladies and Gentlemen, I take the Notice as read.

There are no qualifications, reservation or adverse remarks on financial transactions or matters, which have any adverse effect on the functioning of the company by the Statutory Auditor or Secretarial Auditor in their respective reports.

Dear Shareholders, with your permission, we consider the Audited Financial Statements, the Auditors' Reports thereon and the Director's Report as read.

I will now talk briefly about the progress of your company in the financial year 24-25.

The Company's performance has been highlighted and briefed in the annual report. The Consolidated Revenue from Operations of the Company was Rs. 231 Crores 4 Lakhs during the financial year 24-25, out of which Service Turnover was Rs. 208 Crores 91 Lakhs. The consolidated net profit after tax during the financial year was Rs. 1 Crores 99 Lakhs as compared to consolidated net profit after tax of Rs. 16 Crores 37 Lakhs during the previous year. This change was due to increase in expenses like toll prices, Annual Maintenance Costs, Handling Charges, Lorry Hire Charges, Employee Benefit Expenses, adblue oil prices, etc. Your Directors are making constant endeavor to explore new areas to achieve higher turnover and profitability.

Dear shareholders, during the year, the Company expanded its geographical presence by establishing operations in four new locations: i.e. Dankuni (in Kolkata), Sampla (in Haryana), Kharagpur (in West Bengal) and Jaipur (in Rajasthan).

The Company also bagged various prestigious awards during the year like "Premier Bonded Trucking Operator" Award at the India Cargo Awards 2024, "Best Customs Bonded Trucking Company" Award at CargoNxt Conference & Recognitions, "Clean Slate Medalist" from Amazon, "Trucking Partner of the Year" Award from Delhi Indira Gandhi International Airport / GMR and "Customs Bonded Truck Operator of the Year" Award at South East Asia Air Cargo Conclave & Awards 2024.

Management's priorities through FY2025 were mainly centered on five themes:

- (i) growth in core road transportation;
- (ii) building a multimodal franchise by integrating rail, road and warehousing;
- (iii) sustained investment in people, particularly drivers and frontline supervisors;
- (iv) deepening customer relationships and expanding presence in selected micro-markets, and
- (v) prudent risk management across safety, compliance and cyber security.

The company's growth and presence in the logistics industry has been ever green and growing with its specialized services and widespread market range.

Now, before we invite Speaker Shareholders to speak at the meeting, I would request the Company Secretary to make an announcement with the respect to the e-voting facility available to the shareholders.

Over to Company Secretary.

Mrs. Himani Dave, Company Secretary:

Thank you Sir.

I would like to inform you that the Companies Act, 2013 and SEBI Listing Regulations provide for facilitating e-voting on the resolutions covered in the Notice of the AGM. Accordingly, the Company has provided its members, facility to cast their votes through remote e-voting system administered by NSDL. The remote e-voting facility was provided for 3 days, which concluded at 5 p.m. yesterday. The facility for e-voting at the meeting is also provided for members present here through video conference and who have not voted yet. Members may please go to the e-voting page of NSDL e-voting website and cast their votes. The e-voting facility shall be kept open till 15 minutes after conclusion of the AGM.

Mr. Sanjay Sangani, Practising Company Secretary, has been appointed as the Scrutinizer to scrutinize the remote e-voting process and the e-voting during the AGM. The consolidated results of remote e-voting and e-voting during the AGM shall be submitted to BSE Limited within 48 hours of the conclusion of the AGM and shall also be placed on the website of the Company and NSDL.

Since the AGM is being held through Video Conferencing and the resolutions mentioned in the notice convening this AGM have been already put to vote through remote e-voting there will be no proposing and seconding of resolution.

As mentioned in the notice, the shareholders who wanted to express their views or ask queries as a speaker during the AGM, were required to pre-register themselves by sending requests at cs@shreejitrans.com. The Company has received 3 requests from shareholders for speaker registration. I will now invite the speaker shareholders one by one.

As we call out each name, the Host will unmute the shareholders and they may please put on the video and speak.

We have our first speaker Mr. Reddeppa Gundluru. Sir, you may please proceed.

Mr. Reddeppa Gundluru

Yeah, Am I audible ma'am?

Mrs. Himani Dave, Company Secretary:

Yes Sir.

Mr. Reddeppa Gundluru

Thank you respected Chairman, Board of Directors and my fellow shareholders, organisers, auditors and Company secretary.

Good Evening. Namaste.

Myself Reddeppa Gundluru, attending this AGM from Hyderabad.

As a shareholder of Shreeji Translogisitcs, I am very happy about the Company's progress. Chairman Sir, Bipin Shah Sir and Shah family, your speech is very wonderful about the company's performance financial and I also received the beautiful Annual Report from the Company Secretary, as requested. The prompt reply from Company Secretary, I felt very happy.

The cover page, is worth celebrating 31st Annual General Meeting. Special congratulations successfully completed 3 decades Sir and gone through the annual report numbers, figures and as per the statutory guidelines wonderfully is there. Thank you so much Sir. And I found there is entrepreneurial corporate governance under your leadership.

In this regard, I would like to thank our Company Secretary team, CS team, KMP and every employee, they are together, the team spirit prepared the wonderful, beautiful Annual Report. Transparency is there, ethically doing with the high standard doing the governance. Thank you, special kudos to you.

Yes Sir, Thank you for the, I mean consistent financial performance, consistent past.

So, everything is there but so, compared to only last financial year there is just some, some weak performance. So what is the reason for this Sir? I would like to know.

Earlier on MSME listed the share prices very well. Now came, the share price came down steeply and no announcement for the Company, but, Company is still profit, doing good and the strategy every leadership will believe.

But what is the headwind we are facing nowadays? We are coming down steeply Sir, I would like to know.

And also with the vision, in coming financial years, 2 to 5 years and also what is the, I mean, outlook for financial year 26? And, please throw some information about, any comments about this Sir.

I mean, yes Sir and also, I have other Questions I would like to ask you about the, especially the Shreeji Logistics. Just a minute, I have notes Sir, I'm opening my notes from my mobile.

Yeah. Sir.

The annual report, the presentation is well and good. Business expansion is well and good. Customer service is well and good. So, corporate governance is well and good. Customer Service is also good.

So, here, I will ask the growth plan Sir. What is the roadmap for the 2 to 5 years, the roadmap in terms of the fleet expansion, warehouse, hubs and also service network, I would like to know.

Digital transformation, Sir. My company is there any adapting new technology, like GPS, real time tracking or automation in logistics management? I would like ... I would like to know Sir.

And margin profitability? Sir, how does my Company planning to mitigate the high fuel cost, also cost rising the... to improve the profit margin.

And Sir another question I wanted to ask about the diversification? Any plans to diversify into the e-commerce, logistics, last mile delivery or any international upright, I would like to know.

So, about the client base, one question Sir. How many large corporate customers we are adding this year, and how much sectors are driving demand?

So, debt and funding Sir, any plan to raise the equity, through right issues and any private equity, to fund for expansion *ke liye, fund raising kaise kar sakte hai Sir* (How can we do fund raising Sir?). Sir, with this, I don't have any questions to financial Sir. You are doing very good for cost control and other expenses are also very controllable.

So, once again I would like to congratulate, thanks for the Company Secretary for sending me the link, sending me the Annual Report and also smooth governance under your leadership. Thank you, and I wish all the best in coming financial year. We will achieve many more higher awards *aapke leadership me, Sir* (in your leadership Sir). *Shreeji Bhagwan ko prarthna karte hai* (I pray to God) to give more wisdom and strength. Thank you Sir.

Mrs. Himani Dave, Company Secretary:

Thank you so much Mr. Gundluru.

Now, we have out second speaker Mr. Sanjeev Soin. Sir, you may please proceed.

NSDL Tech Support:

Ma'am, the speaker shareholder is not connected in the meeting.

Mrs. Himani Dave, Company Secretary:

We have another speaker Mr. Yogesh Vesvikar. Sir, you may please proceed.

NSDL Tech Support:

Ma'am, the speaker shareholder is not connected in the meeting.

Mrs. Himani Dave, Company Secretary:

There are no more speakers. I now request Mr. Mukesh Shah to reply to the queries of the shareholders.

Over to you, Sir.

Mr. Mukesh Shah, Wholetime Director:

Thank you, Himani Madam. I will try and cover all the queries and questions put forth by the shareholder Mr. Reddeppa.

We appreciate your interest and concern in the Company's growth and future. We thank you very much, Mr. Reddeppa.

You talked about weak performance, Yes, of course there was, performance was weak. But in our core transport industry, like transportation, we have growth and we have achieved good growth.

And vision is down the line, in 2-5 years definitely as compared to previous years, 10-15% we are expecting every year on year.

You said , you asked about the fleet expansion. Fleet expansion as and when required, but next year we are planning for 20 to 30 vehicles to be....new vehicles to be added.

And you talked about the technologies? Yes, all our fleets are having digital locks. And all the fleets are having the GPS system, tracking system from many, many years.

And you talked about this e-commerce. Already, we are... we have a client for e-commerce, like Amazon. We are already serving them.

And as far as client base is concerned, you can go through our website and also our annual reports we have mentioned. Variety of clients we have.

And any other things, you can definitely approach through email to our CS anytime. Thank you, Sir. Thank you very much.

We remain dedicated to ensuring the Company's steady growth in the coming years. We greatly value and appreciate your constant support and faith in us.

I assume that we are through with the total queries that were asked during the AGM, and we have tried to respond to them in the best possible manner.

As per the provisions of the Companies Act, 2013, e-voting at AGM is provided for all the 10 resolutions as set out at item numbers 1 to 10 of the Notice of 31st AGM. E-voting facility will remain open for the next 15 minutes to enable members to cast their vote and will be disabled thereafter by NSDL.

I would now request the Chairman to thank the members and conclude the meeting.

Over to Mr. Bipin Shah.

NSDL Tech Support:

Bipin Sir, your audio is muted. Sir, please unmute.

Mr. Mukesh Shah, Wholetime Director:

Unmute

Please Unmute, Bipin Bhai.

I think there is some issue in... Unmute.

Mr. Bipin Shah, Chairman:

Yeah, yeah.

Mr. Mukesh Shah, Wholetime Director:

You can continue.

Mr. Bipin Shah, Chairman:

Thank you Mr. Mukesh Shah.

Since there is no other business matter to discuss, I declare the meeting as concluded.

I sincerely thank the Shareholders for attending the meeting, for their continuous support and showing keen interest in the Company.

I also thank the directors for their valuable presence today. Please continue to take care of your health and safety.

Thank you very much.

NSDL Tech Support:

Himani Ma'am, is the meeting concluded. Can we end this call?

Mrs. Himani Dave, Company Secretary:

Yeah

Mr. Mukesh Shah, Wholetime Director:

Yes Sir. Thank you, Thank you all.

NSDL Tech Support:

Thank you for your conformation ma'am. Thank you Sir.