



SHREEJI TRANSLOGISTICS LIMITED

**TRANSCRIPT OF THE
29TH ANNUAL GENERAL MEETING**

**HELD ON MONDAY, 14TH AUGUST, 2023 AT 4.30 P.M.
THROUGH VIDEO CONFERENCING OR OTHER AUDIO-VISUAL MEANS**

Mrs. Himani Dave, Company Secretary:

Good Evening Shareholders,

I, Himani Dave, Company Secretary & Compliance Officer of Shreeji Translogistics Limited, welcome you all to the 29th Annual General Meeting of the Company held through Video Conferencing.

The Ministry of Corporate Affairs has, vide its various general circulars permitted the holding of Annual General Meeting through Video Conferencing facility or Other Audio Visual Means without the physical presence of the members at a common venue. Further, the Securities and Exchange Board of India, vide its various general circulars, has also granted certain relaxations in this regard.

This meeting is in compliance with circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

To avoid any disturbances arising from background noise, and to ensure smooth and seamless conduct of this meeting. All members who have joined this meeting by default are placed on mute mode by the host until they are allowed to speak at the AGM as per the pre-registration.

During the AGM If any member faces any technical issue he or she may contact the helpline number mentioned in the notice of the AGM.

Please note that as per the statutory requirement, the proceedings of the AGM Will be recorded and the transcript will be uploaded on the website of the company.

Now I request Mr. Bipin Shah, Chairman of the Company, to take forward the proceedings of the meeting.

Over to you Sir.

Mr. Bipin Shah, Chairman:

Thank you Himani,

Good evening, ladies and gentlemen. I welcome you all to the 29th Annual General Meeting of Shreeji Translogistics Limited. I thank you all the members for joining the meeting today. As required quorum is present through video conferencing, I now call the meeting in order.

Before we commence the meeting, I would like to introduce my colleagues on the board and other senior officials who are in the video conference.

Mr. Narendra Shah, Wholetime Director

Mr. Rajnikant Shah, Wholetime Director

Mr. Mukesh Shah, Wholetime Director

Mr. Mahendra Shah, Wholetime Director

Mr. Rupesh Shah, Wholetime Director

Mr. Shailesh Kamdar, Independent Director and Chairman of Audit Committee and Stakeholders' Relationship Committee

Mrs. Drishti Parekh, Independent Director

Mr. Dharmendra Vora, Independent Director

Mr. Vivek Shah, Independent Director

And Mr. Hasmukh Shah, Independent Director

I would like to inform you that Mr. Satish Shah, Independent Director of the Company, could not attend the Meeting.

We also have with us Mr. Harshal Shah, Chief Executive Officer and Mr. Bharat Kumar Bhatt, Chief Financial Officer of the Company, attending through Video Conference.

We also have Mr. Dhiraj Mehta, Statutory Auditor and Mr. Sanjay Sangani, Secretarial Auditor attending this Meeting through Video Conference.

I request Mr. Mukesh Shah, Wholetime Director, to conduct further proceedings of the meeting and to give a brief on working of the Company.

Mr. Mukesh Shah, Wholetime Director:

Thank you Mr. Bipin.

Good afternoon, Ladies and Gentlemen.

Dear shareholders, the Company has taken requisite steps to enable members to participate and vote on the items being considered at this AGM. Since there is no physical attendance of the members, the requirement of appointing proxy is not applicable.

The Register of Directors & KMP & their Shareholding, Register of Contracts, Audit Report and Secretarial Audit Report for the year under consideration required under Companies Act, 2013 are available for inspection electronically. The Notice of this Meeting was sent to the members, who were entitled to receive the same, through electronic means.

With your kind permission Ladies & Gentlemen, I take the notice as read.

Since there is no observation, qualification or comments by the Statutory Auditor or the Secretarial Auditor in their respective reports, the Auditors Reports are not required to be read.

Now with your permission, I will talk briefly about the key achievements of your company in the financial year 22-23.

Dear Shareholders, your company's performance for the financial year 22-23 is captured in the annual report which I presume would have already been seen by you. Accordingly, I wish to highlight that your Company has recorded its highest ever revenue during the financial year 22-23, which was mainly driven by increasing geographical footprints and addition of new clients.

The Consolidated Revenue from Operations of the Company was Rupees Two Hundred Crores Eighty Eight Lacs during the financial year 22-23 as compared to Revenue of Rupees One Hundred and Sixty Six Crores Sixty Lacs during the previous year, representing an increase of about 20.58%. The consolidated net profit after tax during the financial year is Rupees Ten Crores Ninety Six Lacs as compared to consolidated net profit after tax of Rupees Nine Crores Seventeen Lacs during the previous year. Your Directors are making constant endeavor to explore new areas to achieve higher turnover and profitability.

Further, your company has sub-divided its equity shares from One Crore Four Lacs equity shares of face value of Rs. 10/- each into Five Crore Twenty Four Lacs equity shares of face value of Rs. 2/- each to improve the liquidity to the Company's equity shares in the stock market and to make it more affordable for small retail investors.

Dear shareholders, during the year, the Company expanded its geographical presence by establishing operations in four new locations: Bhopal, Mundra, Kandla, and Gandhidham. The Company also expanded its fleet size to 300 trucks during the year in line with its expansion strategy and to enable it to serve more customers and expand service offerings.

During the year, your Company has incorporated two new subsidiaries namely TKD Digitrans Tech Private Limited and Mihani Trading Private Limited. TKD Digitrans Tech Pvt. Ltd has rolled out TKDost application on both Google and Apple play stores to empower transporters, truck owners, and agents to seamlessly connect with each other allowing them to efficiently handle their shipping needs and provide end-to-end tracking.

We are happy to announce that the Company has started offering Over Dimensional Cargo Services for expansion in our logistics business due to the opportunity arising out of Government Initiatives like Make In India, PM Gati Shakti, etc. This expansion allows the Company to transport heavy cargo materials and over-sized goods for its customers.

During the year, the Company also received the Authorized Economic Operator Logistics Certificate by the Central Board of Indirect Taxes and Customs, which recognizes that the Company is in compliance with highly stringent World Custom Organization's SAFE Framework.

The Company also bagged four prestigious awards during the year including "Premier Bonded Trucking Operator" Award at India Cargo Awards 2023.

Before we invite Speaker Shareholders to speak at the meeting, I would request the Company Secretary to make an announcement with respect to the e-voting facility available to the shareholders.

Over to Himani, Company Secretary.

Mrs. Himani Dave, Company Secretary:

Thank you so much Sir.

I would like to inform you that the Companies Act, 2013 and SEBI Listing Regulations provide for facilitating e-voting on the resolutions covered in the Notice of the AGM. Accordingly, the Company has provided its members, facility to cast their votes through remote e-voting system administered by NSDL. The remote e-voting facility was provided for 3 days, which concluded at 5 p.m. yesterday. The facility for e-voting at the meeting is also provided for members present here through video conference and who have not voted yet. Members may please go to the e-voting page of NSDL e-voting website and cast their votes. The e-voting facility shall be kept open till 15 minutes after conclusion of the AGM.

Mr. Sanjay Sangani, Practising Company Secretary, has been appointed as the Scrutinizer to scrutinize the remote e-voting process and the e-voting during the AGM. The consolidated results of remote e-voting and e-voting during the AGM shall be submitted to BSE Limited within 48 hours of the conclusion of the AGM and shall also be placed on the website of the Company and NSDL.

Since the AGM is being held through Video Conferencing and the resolutions mentioned in the notice convening this AGM have been already put to vote through remote e-voting there will be no proposing and seconding of resolution.

As mentioned in the notice, the shareholders who wanted to express their views or ask queries as a speaker during the AGM, were required to pre-register themselves by sending requests at cs@shreejittransport.com. The Company has 4 requests from shareholders for speaker registration. I will now invite the speaker shareholders one by one.

As we call out each name, the Host will unmute the shareholder and he may please put on the video and speak.

We have the first speaker Mr. Dnyaneshwar Bhagwat. Sir, you may please proceed.

Mr. Dnyaneshwar Bhagwat, Shareholder:

Hello, can you hear me?

Hello, can you hear me?

Mrs. Himani Dave - Company Secretary:

Yaa Sir.

Mr. Dnyaneshwar Bhagwat, Shareholder:

Ya. Thank you very much.

First of all, Good afternoon my name is Dnyaneshwar and calling from Mumbai. Respected Chairman and my fellow shareholder, myself Dnyaneshwar from Mumbai. First of all, I'd like to say, thanks to Himani Dave for sending me the soft copy well in advance, as well as hard copy well in advance, which is full of knowledge easy to understand. So I thanks to ma'am, for doing the excellent work. And secondly, I support all the resolution. Thirdly, about the financial part, I don't have much question, because the ma'am has drafted such a excellent copy that each and every data, whatever the shareholders have required the data, the data is available there. So I no, no, need not think to ask the more question about the financial part for. Fourth, I have only one question. The question is that how much employees are working in our office? I want the bifurcation- Gents and the Ladies. Only the first, only the one question. Tomorrow, tomorrow is the Independence Day. So I wish Company good luck and Happy Independence Day to all the board member as well as all the concerned person. Rest, I don't have much question. Thank you very much for patience, and thank you, ma'am.

Mrs. Himani Dave, Company Secretary :

Thank you so much Mr. Bhagwat.

We have another speaker Mr. Anil Parekh. Sir, you may please proceed.

Mr. Anil Parekh, Shareholder:

Hello, am I audible

Hello, am I audible

Mrs. Himani Dave, Company Secretary :

Yaa Sir.

Mr. Anil Parekh, Shareholder:

One minute. Today's Chairman, Mr. Bipin Shah and Mahendra bhai and other Board members, Anil Park here from Bombay. First of all, Good Evening to you all, and I, and I hope you all are doing well at your respective end.

Sir, you all are fine Sir?

Mr. Bipin Shah, Chairman:

We all are fine Sir.

Mr. Anil Parekh, Shareholder:

Okay. First my grievance is that everything is open up and all are working 100% physically. So, this is now high time to meet and greet to you physically at the next AGM. So it is my humble request to kindly have a physical meeting, because VC meeting is just a formality, nothing else. We are not enjoying this type of meeting. And by just saying hi and hello as we are miles apart in this type of meeting, it is not fun Sir.. For all the good work done by you, if we want to appreciate you or meet you or interact with you, how do we do that? So that is why it is necessary, please have a physical meeting.

Secondly, I would like to thank our CS, Mrs. Himani Dave for extending all kind of support. She even contacted me for a physical copy which I have requested, and she duly sent me, and also she has helped me to attend this meeting by sending a link. Chairman Sir, I've gone through the financials and I have many questions, but I would like to put before you some of the questions to save your time, and allow others to speak at this meeting. However, I would like to meet post this meeting personally, if you can permit me at your office. I will contact Mrs. Himani Dave in this regard, and, if possible, please allow me to meet you. Chairman Sir, I am very much pleased with the performance of the Company compared to last year, as well as this year standalone and consolidated both, we are doing exceptionally well. And we have earned sufficient profit also, and also you have declared dividend of 10%. I am thankful to you for declaring dividend. Chairman Sir. My first question is, we have expanded our geographies in new 4 locations, Bhopal, Mundra, Kandla, and Gandhidham. and also we have added our fleet size from 287 to 300. So what are what are your plans as far as these 4 geographies is concerned? How much it will add our top line and bottom line and the all these trucks which we purchased, that is, 300 trucks are all owned by us, or it is on lease or what, please let me know? Further, we have broadened our services by foraying into Over Dimensional Cargo. Can you quantify? Quantify me as, what is this Over Dimensional Cargo to transport oversized goods? And also, my next question is, do we operate in all 3 cargo transport? That is air cargo, road cargo and sea cargo? If yes, please let me know? And how many fleet will be added this year also and if added, what is your CAPEX program on that? Sir, I would like to have one more question regarding our fleets. How we are able to check movement of all our fleets and do you have any check and do you have any issues are there in the year last year or this year, as far as fleet movement is concerned? I am also pleased that the company has been awarded quite a few recognition by India Cargo Awards 2022 and others are there on page number 2. So I am hoping that we will continue to do good work in the future also. Chairman Sir, my next question is on page number 5. In your opening remarks, you have said that we have formed to 3 new subsidiaries- STL Transworld Private Limited, Mihani Trading Private Limited. And so what are the business activities of all these 3 companies and how it will contribute to our parent company, I would like to know?

Mr. Anubhav Saxena, NSDL:

Anil Sir, we request you to limit your portions in the timeline suggested in the timeline suggested. We have other speakers in the line.

Mr. Anil Parekh, Shareholder:

Sir, please pardon me, this is shareholder's forum, and if you will not allow us how we will put questions before you. That's why I suggested in the opening that please have

me a physical meeting with one to one with all of you, if possible. I have not less than 20 questions still further more! But to respect you, I would end up here by saying that yes, I am supporting all the resolutions proposed today, and hope to meet you earliest post this meeting.

Thank you Sir.

Mrs. Himani Dave, Company Secretary :

Thank you so much Mr. Parekh.

We have 2 more speakers, Mr. Bharat Negandhi, and Mrs. Lata Negandhi, Sir and ma'am, you may please proceed.

Mr. Bharat Negandhi, Shareholder:

Hello! Am I audible?

Mrs. Himani Dave, Company Secretary:

Yaa Sir

Mr. Bharat Negandhi, Shareholder:

Very good evening to the Board of Directors, fellow shareholders, and yourself Company Secretary. Thank you very much for allowing us to speak in this AGM. We have already mailed you all our queries and we would like to thank you for receiving annual report on time. It is transparent and precisely presented, the way it should have been, and we have received it in timely manner. We fully support to pass all the resolutions and wish for bright and healthy future of the Company. Thank you, sir, thank you, ma'am.

Mrs. Himani Dave, Company Secretary:

Thank you so much Mr. & Mrs. Negandhi.

There are no more speakers. I now request Mr. Mukesh Shah to reply to the queries of the shareholders.

Over to you, sir.

Mr. Mukesh Shah, Wholetime Director:

Thank you.

Thanks for the suggestions and queries and I would like to reply all one by one, maximum possible. Mr.Dnyaneshwar, has asked for number of employees. We have 300 number of employees. And next is Mr. Anil Parekh. So as you have requested that you

want to meet physically and definitely, you can contact CS and you can talk to CS and then she can manage. She will inform you regarding the physical meeting. I'll reply some of your questions which we have ready now. So physical AGM, yes definitely. If the situation provides for in the next AGM, we can do it, definitely. we will do it. And we have 300 owned trucks. The vehicle owned is 300 is owned by us. As you said, ODC definition, any cargo which is over dimensional, which is out of the. height wise above the permissible limit or sidewise above the permissive measure or weight wise, is all called over dimensional, so it has to be taken carefully. So that is one thing. And we are into road transport mainly and as far as rail is concerned, we are planning to go in near future. Number of fleets this year definitely according to demand supply we are planning to increase but depending on the situation, market situation definitely time to time we will do it.

So I think I have answered all these maximum answers and the balance can be answered through email.

As per the provisions of the Companies Act, 2013, e-voting at AGM is provided for all the 4 resolutions as set out at item numbers 1 to 4 of the Notice of 29th AGM. E-voting facility will remain open for the next 15 minutes to enable members to cast their vote and will be disabled thereafter by NSDL.

I would now request the Chairman to thank the members and conclude the meeting.

Mr. Bipin Shah, Chairman :

Thank you Mr. Mukesh, for taking up queries of the shareholders.

Since there is no other business to discuss, I declare the meeting as concluded.

I thank the Shareholders for attending the meeting, for their continuous support and showing keen interest in the Company.

I also thank the directors for joining the meeting. I request you all to stay safe and stay healthy.

Thank you very much.