



SHREEJI TRANSLOGISTICS LIMITED

**TRANSCRIPT OF THE
30TH ANNUAL GENERAL MEETING**

**HELD ON MONDAY, 30TH SEPTEMBER, 2024 AT 4.30 P.M.
THROUGH VIDEO CONFERENCING OR OTHER AUDIO-VISUAL MEANS**

Mrs. Himani Dave, Company Secretary:

Good Evening Shareholders,

I, Himani Dave, Company Secretary & Compliance Officer of Shreeji Translogistics Limited, welcome you all to the 30th Annual General Meeting of the Company held through Video Conferencing.

The Ministry of Corporate Affairs has, vide its various General Circulars, permitted the holding of the Annual General Meeting through Video Conferencing facility or Other Audio Visual Means, without the physical presence of the Members at a common venue. Further, the Securities and Exchange Board of India, vide its various Circulars, has also granted certain relaxations in this regard. This meeting is in compliance with circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

To avoid any disturbances arising from background noise and to ensure smooth and seamless conduct of this meeting, all members who have joined this meeting are placed on mute mode by default by the host until they are allowed to speak at the AGM as per the pre-registration.

During the AGM, if any member faces any technical issue, he or she may contact the helpline number mentioned in the notice of the AGM.

Please note that as per the statutory requirement, the proceedings of the AGM will be recorded and the transcript will be uploaded on the website of the company.

Now I request Mr. Bipin Shah, Chairman of the Company, to take forward the proceedings of the Meeting.

Over to you Sir.

Mr. Bipin Shah, Chairman:

Thank you Himani,

Good Evening Ladies and Gentlemen, I welcome you all to the 30th Annual General Meeting of Shreeji Translogistics Limited. I, thank you all the members for joining the Meeting today. As the required quorum is present through Video Conferencing, I now call the meeting in order.

Before we commence the proceedings, I would like to introduce my colleagues on the Board and other senior officials, who are on video conference.

Mr. Narendra Shah, Wholetime Director

Mr. Rajnikant Shah, Wholetime Director

Mr. Mukesh Shah, Wholetime Director

Mr. Mahendra Shah, Wholetime Director

Mr. Rupesh Shah, Wholetime Director

Mrs. Drishti Parekh, Independent Director and Chairman of the Audit Committee

Mr. Satish Shah, Independent Director and Chairman of the Nomination & Remuneration Committee and Stakeholders' Relationship Committee

Mr. Vivek Shah, Independent Director

And Mr. Hasmukh Shah, Independent Director

I would like to inform you that Mr. Shailesh Kamdar and Mr. Dharmendra Vora, Independent Directors of the Company, could not attend the Meeting.

We also have with us Mr. Harshal Shah, CEO and Mr. Bharat Kumar Bhatt, CFO of the Company, attending through Video Conference.

We also have Mr. Dhiraj Mehta, Statutory Auditor, and Mr. Sanjay Sangani, Secretarial Auditor attending the Meeting through Video Conference.

I will request Mr. Mukesh Shah, Wholetime Director, to conduct further proceedings of the meeting and to give a brief on working of the Company.

Over to Mr. Mukesh Shah.

Mr. Mukesh Shah, Wholetime Director:

Thank you Mr. Bipin

Dear shareholders, the Company has taken requisite steps to enable members to participate and vote on the items being considered at this AGM. Since there is no physical attendance of the members, the requirement of appointing proxy is not applicable.

The Register of Directors & KMP & their Shareholding, Register of Contracts, Audit Report and Secretarial Audit Report for the year under consideration required under Companies Act, 2013 are available for inspection electronically. The Notice of this Meeting was sent to the members, who were entitled to receive the same, through electronic means.

With your kind permission Ladies & Gentlemen, I take the Notice as read.

There are no qualifications, reservation or adverse remarks by the Statutory Auditor or Secretarial Auditor in their respective reports.

Dear Shareholders, with your permission, we consider the Audited Financial Statements, the Auditors' Reports thereon and the Director's Report as read.

Now with your permission, I will talk briefly about the key achievements of your Company in the financial year 23-24.

Dear Shareholders, your Company's performance for the financial year 23-24 is captured in the annual report which I presume would have already been seen by you. Accordingly, I wish to highlight that your Company has recorded its highest ever revenue during the financial year 23-24, which was mainly driven by increasing geographical footprints, addition of new clients and introduction of new business verticals.

The Consolidated Revenue from Operations of the Company was Rs. 253 Crores 79 Lakhs during the financial year 23-24 as compared to Revenue of Rs. 200 Crores 83 Lakhs during the previous year, representing an increase of about 26.37%. The consolidated net profit after tax during the financial year is Rs. 16 Crores 37 Lakhs as compared to consolidated net profit after tax of Rs. 10 Crores 96 Lakhs during the previous year, representing an increase of about 49.36%. Your Directors are making constant endeavor to explore new areas to achieve higher turnover and profitability.

Further, during the year 23-24, your Company has issued and allotted fully-paid up bonus equity shares in the ratio of 1 : 3 that is 1 Equity Share of Rs. 2/- each of the Company for every 3 existing Equity Shares of Rs. 2/- each fully paid-up of the Company held by the shareholders.

Dear Shareholders, during the year, the Company expanded its geographical presence by establishing operations in three new locations i.e. Rohtak, Bhubaneshwar and Indore. Further, during the year under review, the Company also started a new business vertical of Railway Rake Handling & Transportation through which the Company aims to achieve cost efficiency for customers through Multi-Modal Transportation by smoothly combining Rail and Road networks.

The Company owns and operates a strong fleet of commercial vehicles consisting of around 258 owned trucks and more than 4500 outsourced trucks. The Company operates different types of trucks on the basis of design and size along with varying capacities.

We proudly announce that during the year, the Company bagged five prestigious awards at the India Cargo Awards 2023, CargoNxt Conference & Recognitions, South East Air Cargo Conclave & Awards 2023, Northern India Air Cargo Conclave & Awards 2023 and the India Logistics Strategy & Awards 2024.

As we navigate ever-expanding logistics market in India, the Company finds itself well-positioned to capitalize on opportunities presented.

Now, before we invite Speaker Shareholders to speak at the meeting, I would request the Company Secretary to make an announcement with respect to the e-voting facility available to the shareholders.

Over to Company Secretary, Himani

Mrs. Himani Dave, Company Secretary:

Thank you so much Sir.

I would like to inform you that the Companies Act, 2013 and SEBI Listing Regulations provide for facilitating e-voting on the resolutions covered in the Notice of the AGM. Accordingly, the Company has provided its members, facility to cast their votes through remote e-voting system administered by NSDL. The remote e-voting facility was provided for 3 days, which concluded at 5 p.m. yesterday. The facility for e-voting at the meeting is also provided for members present here through video conferencing and who have not voted yet. Members may please go to the e-voting page of NSDL e-voting website and cast their votes. The e-voting facility shall be kept open till 15 minutes after conclusion of the AGM.

Mr. Sanjay Sangani, Practising Company Secretary, has been appointed as the Scrutinizer to scrutinize the remote e-voting process and the e-voting during the AGM. The consolidated results of remote e-voting and e-voting during the AGM shall be submitted to BSE Limited within 48 hours of the conclusion of the AGM and shall also be placed on the website of the Company and NSDL.

Since the AGM is being held through Video Conferencing and the resolutions mentioned in the notice convening this AGM have been already put to vote through remote e-voting there will be no proposing and seconding of the resolutions.

As mentioned in the notice, the shareholders who wanted to express their views or ask queries as a speaker during the AGM, were required to pre-register themselves by sending requests at cs@shreejittransport.com. The Company has received 4 requests from shareholders for speaker registration. I will now invite the speaker shareholders one by one.

As we call out each name, the Host will unmute the shareholder and he may please put on the video and speak.

We have the first speaker Mr. Kanwar Sahni. Sir, you may please proceed.

NSDL Tech Support:

The speaker shareholder is not connected. You can move to the next.

Mrs. Himani Dave, Company Secretary:

Okay, Okay.

We have two more speakers- Mr. Bharat Negandhi and Mrs. Lata Negandhi. Sir and Ma'am, you may please proceed.

NSDL Tech Support:

Bharat Sir, you need to unmute and speak.

Bharat Sir.

Bharat Sir, you can just unmute your mic and speak.

There is no response from Bharat Sir.

Mrs. Himani Dave, Company Secretary:

Okay. Shall I move with another?

NSDL Tech Support:

Yes, yes.

Mrs. Himani Dave, Company Secretary:

Okay. We have another speaker Mr. Reddeppa Gundluru. Sir, can you please proceed with your questions?

NSDL Tech Support:

The speaker shareholder with shared name is not connected.

Mrs. Himani Dave, Company Secretary:

Okay. There are no more speakers now. I request Mr. Mukesh Shah to proceed further.

Over to you, Sir.

Harshal Shah, CEO:

Mukesh Sir, unmute. Unmute yourself.

Mr. Mukesh Shah, Wholetime Director:

Now I'm audible?

Thank you, Himani.

Since there is no question or queries, we'll go ahead.

We are committed to work towards growth of the Company on a continuous basis, and we look forward to your continued support.

As per the provisions of the Companies Act, 2013, e-voting at AGM is provided for all the 12 resolutions as set out at item numbers 1 to 12 of the Notice of 30th AGM. E-voting facility will remain open for the next 15 minutes to enable members to cast their votes and will be disabled thereafter by NSDL.

I would now request the Chairman to thank the members and conclude the meeting.

Over to Mr. Bipin Shah.

Mr. Bipin Shah, Chairman:

Thank you Mr. Mukesh Shah for taking up queries of the shareholders. They were not able to connect directly. Maybe if we get in the mail also, we will have the conclusion of that.

Since there is no other business to discuss, I declare the meeting as concluded.

I thank the Shareholders for attending the meeting, for their continuous support and showing keen interest in the Company.

I also thank all the directors for joining the meeting. I request you all to stay safe and stay healthy.

Thank you very much.

Mrs. Himani Dave, Company Secretary:

Thank you so much Sir.

NSDL Tech Support:

As the meeting is concluded. Can we end this meeting?

Mr. Mukesh Shah, Wholetime Director:

Yes Sir.

Thank you, Sir. Thank you very much.