



SHREEJI TRANSLOGISTICS LIMITED

TRANSCRIPT OF THE 27TH ANNUAL GENERAL MEETING

**HELD ON MONDAY, 27TH SEPTEMBER, 2021 AT 4.30 P.M.
THROUGH VIDEO CONFERENCING OR OTHER AUDIO-VISUAL MEANS**

Chanda Kanojiya, Company Secretary:

Good Evening Shareholders,

I, Chanda Kanojiya, Company Secretary & Compliance Officer of Shreeji Translogistics Limited, welcome you all to the 27th Annual General Meeting of Shreeji Translogistics Limited held through Video Conferencing or Other Audio-Visual Means.

I hope, all of you are safe and in good health. In view of the continuing COVID-19 pandemic and the social distancing requirement, the Ministry of Corporate Affairs has vide its circulars dated 13th January, 2021, 5th May, 2020, 8th April, 2020 and 13th April, 2020, permitted holding the AGM through video conference or other audio visual means without the physical presence of the members at a common venue. This meeting is being held through video conferencing because of ongoing pandemic situation and is in compliance with circulars issued by the Ministry of Corporate Affairs and the Securities & Exchange Board of India.

All members who have joined this meeting by default are placed on mute mode by the host to avoid any disturbances arising from background noise and to ensure smooth and seamless conduct of this meeting.

Members who have not voted through remote e-voting can cast their votes through e-voting facility during the AGM.

During the AGM, if any member faces any technical issue he or she may contact the helpline number mentioned in the notice of the AGM.

Please note that as per the requirement, the proceedings of the AGM will be recorded.

I would like to inform you that the Board of Directors has chosen the Mr. Mukesh Shah, Whole Time Director, as the Chairman to conduct the Proceedings of the 27th Annual General Meeting. Now I request the Chairman of the Meeting, Mr. Mukesh Shah to take the forward the proceeding. Over to you Sir.

Mr. Mukesh Shah, Chairman:

Thank you Ms. Kanojiya,

Good Evening Ladies and Gentlemen, I welcome you all to the 27th Annual General Meeting of Shreeji Translogistics Limited. I thank you all the members for joining the Meeting virtually today. I hope all the members are safe and in good health. As the requisite quorum is present through Video Conferencing, I now call the meeting in order.

Before we commence the proceedings, I would like to introduce my colleagues on the Board and other senior officials, who are on video conference.

Mr. Bipin Shah, Whole Time Director

Mr. Narendra Shah, Whole Time Director

Mr. Rajnikant Shah, Whole Time Director

Mr. Mahendra Shah, Whole Time Director

Mr. Rupesh Shah, Whole Time Director

Mr. Paresh Ashra, Independent Director and Chairman of Audit Committee and Stakeholders' Relationship Committee

Mr. Dharmendra Vora, Independent Director

Mr. Vivek Shah, Independent Director

I would like to inform you that Mr. Shailesh Kamdar, Mr. Satish Shah and Ms. Drishti Parekh, Independent Directors of the Company could not attend the Meeting due to preoccupation with other official commitments.

We also have with us Mr. Bharat Kumar Bhatt, Chief Financial Officer of the Company, attending through Video Conference.

We also have Mr. Dhiraj Mehta, Statutory Auditor and Mr. Sanjay Sangani, Secretarial Auditor attending this Meeting through Video Conference.

The Company has taken requisite steps to enable members to participate and vote on the items being considered at this AGM. Since there is no physical attendance of the members, the requirement of appointing proxy is not applicable. The Company has not received any authorised representation from corporate shareholders appointing representative under section 113 of Companies Act, 2013.

The Register of Directors & KMP & their Shareholding, Register of Contracts, Audit Report and Secretarial Audit Report for the year under consideration required under Companies Act, 2013 are available for inspection electronically. The Notice of this Meeting was sent to the members, who were entitled to receive the same, through electronic means.

With your kind permission Ladies & Gentlemen, I take the notice as read.

Since there is no observation, qualification or comments by the Statutory Auditor in their report on financial transactions or matters which have any adverse effect on the functioning of the

Company pursuant to Section 145 of Companies Act, 2013, the Auditors' Report is not required to be read.

The Secretarial Audit Report contains the following observation:

1. "The Company has not obtained registrations under The Carriage by Road Act, 2007 and The Motor Transport Workers Act, 1961."
2. "There was a delay of 14 days in submission of the Unaudited Standalone and Consolidated Financial Results for the half year ended 30th September, 2020 to BSE Limited. The reasons for delay, including COVID-19 pandemic, were disclosed to BSE Limited prior to the due date pursuant to SEBI Circular No. CIR/CFD/CMD-1114212018 dated 19th November, 2018.

In this regard, we have to state that the Company is in the process of obtaining registrations under The Carriage by Road Act, 2007 and Motor Transport Workers Act, 1961. And there was a delay in submission of Financial Results for the half year ended 30th September, 2020 to BSE Limited by 14 days, due to unavoidable circumstances because of COVID-19 Pandemic and the demise of the Auditor's father and the Company has paid the fine to BSE Limited and the same has been explained in the Directors' Report.

Now with your permission, I will begin my formal address to the Shareholders.

Dear Shareholders,

The COVID-19 pandemic is a once in a lifetime occurrence that has brought with it unimaginable suffering to people and to almost all sections of the economy. In spite of the difficult times, the Company has strived to come out strong during this period. We ensured health, safety and work from home for our employees. We enabled the technology platforms and communication systems to support work from home seamlessly and ensure least disruption to our customers in conducting business. This has been a difficult year for so many of us. But despite all the pain and suffering, the unbreakable human spirit has shone through, in the kindness, empathy, and compassion displayed by our families, our colleagues and our customers. Global cooperation has never been more important. The vaccines developed in record time for COVID, are one of the greatest examples of collaboration and pioneering science. We must now do all we can to scale the supply chain and build mechanisms for equitable distribution of these life-saving vaccines.

The novel coronavirus has changed the equation of conducting the business and we have to define new normal in order to sustain in the market. We have to reassess our strategies and working environment so as to make it compatible with the current situation and withstand our identity.

Currently, the Company's operational infrastructure for the goods transportation business has a growing network of offices, franchise offices/depots/agency offices, spread across the various

regions of the country, which serves as strategic transshipment hubs for operations. The Company owns and operates with a strong fleet of more than 287 owned trucks and many outsourced trucks. The Company operates different types of trucks on the basis of design and size along with varying capacities. Our Container Trucks are used for transportation of parcels, white goods, FMCG, etc. while our Platform Trucks are mainly used for import export containers and also for transportation of heavy duty goods like automotive parts and machineries.

With increasing road infrastructure including Bharatamala Pariyojana and the Sagarmala Projects, the Company intends to expand the Cargo Business. The Company also intends to set up warehouses in western regions of India to gain advantage of increased demand for warehousing facilities by the customers for storage of their cargo/ goods. The Company also intends to enter into temperature-controlled services and ambient distribution business segment i.e., the Company plans to own refrigerated freezer trucks and arrange for the transportation of the customers products from point of sourcing through Reefer Vehicles or ambient distribution vehicles. The Company also intends to tie up with e-commerce companies for last mile delivery for their products.

The Union Budget 2021 promises increased spending on infrastructure, focusing on new and improved economic corridors, and road infrastructure. The Government's push to port, road and rail infrastructure through various investments, initiatives and projects will further add to the development of the logistics industry in India. With faster construction of the Dedicated Freight Corridors and road highways, not only will the logistics sector benefit, but it will be able to add strong support to our domestic manufacturing programs.

The Consolidated Service Turnover of Rs. 10797.87 Lac during the year under consideration and the consolidated net loss after tax during the year under consideration is Rs. 102.66 Lac. Your Directors are making constant endeavor to explore new areas to achieve higher turnover and profitability.

I would like to inform you that the Companies Act, 2013 and SEBI Listing Regulations provides for facilitating e-voting on resolution as covered in the Notice of the AGM. Accordingly, the Company has provided its members, facility to cast their vote through remote e-voting system administered by NSDL. The remote e-voting facility was provided for 3 days, which concluded at 5 p.m. yesterday. The facility for e-voting at the meeting is also provided for members present here through video conference and who have not voted yet. Members may please go to the evoting page of NSDL evoting website and cast their vote. The e-voting facility shall be kept open till 15 minutes after conclusion of the AGM. Mr. Sanjay Sangani, Practising Company Secretary, has been appointed as the Scrutinizer to scrutinize the remote e-voting process and the e-voting during the AGM. The consolidated results of remote e-voting and e-voting during the AGM shall be submitted to BSE Limited within 48 hours of the conclusion of the AGM and shall also be placed on the website of the Company and NSDL.

Since the AGM is being held through Video Conferencing and the resolutions mentioned in the notice convening this AGM have been already put to vote through remote e-voting there will be no proposing and seconding of resolution.

As mentioned in the notice, the shareholders who wanted to express their views or ask questions as a speaker during the AGM, were required to pre-register themselves by sending requests at cs@shreejittransport.com. The Company, has not received any request from shareholders for speaker registration.

As per the provisions of the Companies Act, 2013, e-voting at AGM is provided for all the 13 resolutions as set out at item number 1 to 13 of Notice of 27th AGM. E-voting facility will remain open for the next 15 minutes to enable members to cast their vote and will be disabled thereafter by NSDL.

Since there is no other business to transact, I declare the meeting as concluded. I thank the Shareholders for attending the meeting, for their continuous support and showing keen interest in the Company. I also thank the directors for joining the meeting remotely. I request you all to stay safe and stay healthy.

Thank you very much.
