



22<sup>nd</sup> September, 2022

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

**Scrip Code: 540738**

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that the Board of Directors of the Company has, at its meeting held on Wednesday, 21<sup>st</sup> September, 2022, inter alia, considered and approved investing in a proposed New Wholly Owned Subsidiary Company - Mihani Trading Private Limited. Mihani Trading Private Limited is proposed to be engaged in the business of trading in all types of goods.

The information pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given as Annexure I.

The Board Meeting commenced at 3.00 p.m. and concluded at 3.45 p.m.

Kindly take the above information on records.

Yours Faithfully

**For Shreeji Translogistics Limited**

DIVYESH  
BHARAT  
BADIYANI

Digitally signed by DIVYESH BHARAT BADIYANI  
DN: c=IN, o=Personal,  
pseudonym=be12e4c7057c7b64cb20290e38fc0  
d3d9778bca4708b699e9e94e21e8d5e4b741,  
postalCode=400067, st=MAHARASHTRA,  
serialNumber=836f699ae6cc058bb7a281ac153  
da8208ed39954108ac95110209b08853350,  
cn=DIVYESH BHARAT BADIYANI  
Date: 2022.09.22 11:05:31 +05'30'

**Divyesh Badiyani**

**Company Secretary & Compliance Officer**



**REGIONAL OFFICES :**

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**PAN No.** : AAEC53602B

**SAC Code** : 996511

**CIN No.** : L63010MH1994PLC077890

### Annexure I

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>The Board of Directors of the Company, in its meeting held on 21<sup>st</sup> September, 2022, approved investing in a proposed New Wholly Owned Subsidiary Company – Mihani Trading Private Limited by subscribing to 10,000 (Ten Thousand) Equity Shares of Rs. 10/- each.</p> <p>Proposed Subscribed and Paid up equity share capital: Rs. 1,00,000/- divided into 10,000 equity shares of face value of Rs. 10/- each.</p> <p>Since the Company is not yet incorporated, the details of Turnover are not provided.</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms’ length”	<p>Yes.</p> <p>Mr. Narendra C. Shah, who is a Promoter and Wholetime Director of the Company, will hold one equity share in the proposed New Wholly Owned Subsidiary Company on behalf of the Company and will be the first director of the proposed New Wholly Owned Subsidiary Company and Mr. Harsh R. Shah, who is a son of Mr. Rajnikant C. Shah, Wholetime Director, will be the first director of the proposed New Wholly Owned Subsidiary Company. The said acquisition of shares is done at arms’ length.</p>
c)	Industry to which the entity being acquired belongs	Trading in all types of goods
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The New Wholly Owned Subsidiary will be engaged in the business of trading in all types of goods. This acquisition will enable vertical expansion of the Company, strengthen the Company’s position and accelerate its growth.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	The New Wholly Owned Subsidiary Company is not yet incorporated. The approval of Registrar of Companies, Mumbai is required for incorporation.
f)	Indicative time period for completion of the acquisition	On receipt of Certificate of Incorporation from the Registrar of Companies, Mumbai
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration

h)	Cost of acquisition or the price at which the shares are acquired	Rs. 1,00,000/-
i)	Percentage of shareholding/ control acquired and / or number of shares acquired	Upon Incorporation, 100% of paid up equity share capital of Mihani Trading Private Limited consisting of 10,000 equity shares of face value of Rs. 10/- each shall be held by the Company.
j)	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Mihani Trading Private Limited is not yet incorporated, hence the details of date of incorporation, history of last 3 years turnover is not provided.</p> <p>Mihani Trading Private Limited is proposed to be incorporated in Mumbai, India and upon incorporation, the proposed New Wholly Owned Subsidiary Company will carry on the business of trading in all types of goods.</p>