



22nd August, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Scrip Code: 540738

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that the Board of Directors of the Company has, at its meeting held today i.e. on Monday, 22nd August, 2022, inter alia, considered and approved investing in a proposed New Subsidiary Company - TKD Digitrans Tech Private Limited by subscribing to 51% paid up equity share capital consisting of 5,100 equity shares of face value of Rs. 10/- each. TKD Digitrans Tech Private Limited is proposed to be engaged in the business of providing digital solutions in Transportation and Logistics sector.

The information pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are given as Annexure I.

Kindly take the above information on records.

Yours Faithfully

For Shreeji Translogistics Limited

DBbadiyani



Divyesh Badiyani

Company Secretary & Compliance Officer



REGIONAL OFFICES :

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PAN No. : AAEC53602B

SAC Code : 996511

CIN No. : L63010MH1994PLC077890

Annexure I

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>The Board of Directors of the Company, in its meeting held on 22nd August, 2022, approved investing in a proposed New Subsidiary Company - TKD Digitrans Tech Private Limited by subscribing to 5,100 (Five Thousand One Hundred) Equity Shares of Rs. 10/- each.</p> <p>Proposed Subscribed and Paid up equity share capital: Rs. 1,00,000/- divided into 10,000 equity shares of face value of Rs. 10/- each.</p> <p>Since the Company is not yet incorporated, the details of Turnover are not provided.</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms’ length”	<p>Yes.</p> <p>Mr. Rupesh M. Shah, who is a Promoter and Wholetime Director of the Company and Mr. Rakshit R. Shah, who is a member of Promoter Group and son of Mr. Rajnikant C. Shah, Wholetime Director, will be the subscribers and first directors of the proposed New Subsidiary Company. The said acquisition of shares is done at arms’ length.</p>
c)	Industry to which the entity being acquired belongs	Digital Solutions in Transportation and Logistics sector.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company is engaged in transportation and logistics sector. Investment in the New Subsidiary Company is in line with the vision to strategically expand and improve the business. This investment will strengthen the Company’s position and accelerate growth in this segment.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	The New Subsidiary Company is not yet incorporated. The approval of Registrar of Companies, Bangalore is required for incorporation.
f)	Indicative time period for completion of the acquisition	On receipt of Certificate of Incorporation from the Registrar of Companies, Bangalore.
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
h)	Cost of acquisition or the price at which the shares are acquired	Rs. 51,000/-

R.B. Badani



i)	Percentage of shareholding/control acquired and / or number of shares acquired	Upon Incorporation, 51% of paid up equity share capital of TKD Digitrans Tech Private Limited consisting of 5,100 equity shares of face value of Rs. 10/- each shall be held by the Company.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>TKD Digitrans Tech Private Limited is not yet incorporated, hence the details of date of incorporation, history of last 3 years turnover is not provided.</p> <p>TKD Digitrans Tech Private Limited is proposed to be incorporated in Bangalore, India and upon incorporation, the proposed New Subsidiary Company shall carry on the business of providing digital solutions in transportation and logistics sector on electronic platform and setting up online platforms and software applications that will help the buyers, sellers and others effectively reach each other across the globe for the transportation of goods.</p>

PBbadhani

