Shreeji Translogistics Ltd.

(Formerly Known as **Shreeji Transport Services (P.) Ltd.**)

ISO 9001: 2015 CERTIFIED | IBA APPROVED

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Shreeji Krupa, Plot No. 107, Sector 19-C Vashi, **Navi Mumbai** - 400 705, India **T**: 4074 6666 / 4074 6600

E: mumbai@shreejitransport.com

10th August, 2022

BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001

Scrip Code: 540738

Sub: Outcome of Board Meeting held on 10th August, 2022

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that the Board of Directors of the Company has, at its meeting held today i.e. on Wednesday, 10th August, 2022, inter alia: considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2022.

Pursuant to Regulation 33 of the Listing Regulations, please find enclosed the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2022 along with Limited Review Report thereon by Statutory Auditors of the Company.

The Board Meeting commenced at 11.00 a.m. and concluded at 12.35 p.m.

Kindly take the above information on record.

Thanking you.

Yours faithfully,

For Shreeji Translogistics Limited

DBbadiyani

Divyesh Badiyani

Company Secretary & Compliance Officer

PAN No. : AAECS3602B SAC Code: 996511

CIN No. : L63010MH1994PLC077890

DHIRAJ H. MEHTA & Co.

CHARTERED ACCOUNTANTS

Office: - Flat No 706, Blds No 3, C-Wing, Dheeraj Enclave, Off Western Express Highway, Borivali (E), Mumbai- 400 066. Tel: 28473314, Cell: 9619-621-033. E- Mail - dhirajhmehta@gmail.com

Independent Auditor's Limited Review Report on Quarterly Unaudited Consolidated Financial Results of The Company Pursuant To The Regulation 33 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended

Review Report To, Board of Directors SHREEJI TRANSLOGISTICS LIMITED

- 1. I have reviewed the accompanying unaudited Consolidated financial results of **SHREEJI TRANSLOGISTICS LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the net profit after tax for the Quarter ended 30th June, 2022 (" the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. My responsibility is to express a conclusion on the Statement based on my review.
- 3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India This standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

I also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the results of M/s. Shreeji Translogistics Ltd. (Parent Company) and M/s, STL Transworld Pvt.Ltd. (Wholly owned Subsidiary Company). I did not audit the financial results and other information, in respect of the subsidiary company. In respect of subsidiary company

DHIRAJ H. MEHTA & Co. CHARTERED ACCOUNTANTS

Office: - Flat No 706, Blds No 3, C-Wing, Dheeraj Enclave, Off Western Express Highway, Borivali (E), Mumbai- 400 066. Tel: 28473314, Cell: 9619-621-033. E- Mail – dhirajhmehta@gmail.com

fiancial results include total revenues of Rs.2,90,56,195/- and net profit/(loss) after tax of (Rs.26,77,070/-) for the quarter ended 30^{th} June, 2022. These Financial results and other financial information have been prepared and submitted to me by the Management. My Opinion is not modified in respect of this matter.

5. Based on my review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes me to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DHIRAJ H. MEHTA & Co.
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NO. 145318W

DHIRAJ H. MEHTA
PROPRIETOR
Membership No. 129288
UDIN:- 22129288AORYZZ5307
PLACE:- MUMBAI

DATE:-10th August, 2022

SHREEJI TRANSLOGISTICS LTD

Reg. Office:--Shreeji Krupa, Sector 19C, Plot No.107, Vashi, Navi Mumbai, Maharashtra 400705

Tel No.:-022-40746666/40746618, Email Id:-mumbai@shreejitrans.com, Website;-www.shreejitranslogistics.com

CIN:-L63010MH1994PLC077890

Shreeji		STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022			
	PARTICULARS	Quarter Ending 30-06-22 (Unaudited) RS. (In Lacs)	Quarter Ending 31-03-22 (Unaudited) RS. (In Lacs)	Quarter Ending 30-06-21 (Unaudited) RS. (In Lacs)	Year Ending 31-03-22 (Audited) RS. (In Lacs)
I	Revenue From Operations Other Income	4,654.09 22.45	4,526.27 15.68	3,269.42 29.28	16,657.78 68.67
III	TOTAL INCOME (I+II)	4,676.54	4,541.95	3,298.70	16,726.45
IV	EXPENSES Change in Inventories of Finished Goods and Work-In -Progress b) Employee Benefit Expenses c) Financial Costs d) Depreciation and Amortization Expenses e) Other Expenses	- 225.98 94.00 80.77 3,906.20	- 227.66 94.40 110.35 3,880.11	- 191.06 104.70 96.08 2,697.74	0.57 887.35 408.35 385.60 14,074.63
	TOTAL EXPENSES	4,306.95	4,312.52	3,089.58	15,756.50
v	PROFIT / (LOSS) BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS (III-IV)	369.59	229.43	209.12	969.95
VI	Exceptional and Extraordinary Items	-	61.79	-	239.46
VII	PROFIT / (LOSS) BEFORE TAX	369.59	291.22	209.12	1,209.41
VIII	Tax Expenses a) Current Income Tax b) Deferred Tax PROFIT FOR THE PERIOD	(102.10) (3.13) 264.36	(14.69) (18.75) 257.78	(42.82) (10.50)	(248.26) (58.37) 902.78
X	OTHER COMPREHENSIVE INCOME Items that will not be reclassified subsequently to profit or loss		237.78	155.60	
	(i) Remeasurement of defined employee benefit plans:(ii) Net change in fair values of Investments in equity shares carried at fair value through OCI;	6.39	4.21 0.01	4.21	0.01
	Deffered tax on items that will not be reclassified subsequently to profit or loss	1.78	0.11	0.86	3.43
	Income tax on items that will not be reclassified subsequently to profit or loss	(1.78)	(0.11)	(0.86)	(3.43)
	TOTAL OF OTHER COMPREHENSIVE INCOME/(LOSSES)	6.39	4.22	4.21	16.85
XI	TOTAL OF COMPREHENSIVE INCOME/(LOSSES) FOR THE PERIOD Profit for the period attributable to:	270.75	262.00	160.01	919.63
	Shareholders of the Company Non-controlling interests	270.75 -	262.00 -	160.01 -	919.63 -
<u> </u>		270.75	262.00	160.01	919.63

XIII	Other comprehensive income for the period attributable to: Shareholders of the Company Non-controlling interests	6.39	4.22	4.21	16.85
	Non controlling interests	6.39	4.22	4.21	16.85
XIV	Total comprehensive income for the period attributable to:			140.04	
	Shareholders of the Company Non-controlling interests	270.75	262.00	160.01	919.63
	Non-controlling interests	270.75	262.00	160.01	919.63
χv	NO. OF PAID UP EQUITY SHARES (FACE VALUE @ RS.10)	104.83	104.83	104.83	104.83
XVI	Earnings Per Equity Share (Nominal Value of Share of Rs.10/- each)				
	Basic and Diluted Earning Per Share a) On the Basis of Profit for the Year	2.52	2.46	1.49	8.61

AS PER MY REPORT OF EVEN DATE For DHIRAJ H MEHTA & CO. CHARTERED ACCOUNTANTS

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DHIRAJ H.MEHTA PROPRIETOR Membership No. 129288

PLACE: MUMBAI DATED: 10/08/2022

UDIN: 22129288AORYZZ5307

For SHREEJI TRANSLOGISTICS LTD

RAJNIKANT
CHHABILDAS SHAH

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RAJNIKANT C. SHAH DIRECTOR DIN: 00269109 NARENDRA
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AS SHAH

SHREEJI TRANSLOGISTICS LTD

RECONCILATION OF CONSOLIDATED PROFIT BETWEEN INDAS AND PREVIOUS INDIAN GAAP FOR EARLIER PERIOD AND AS AT MARCH 31, 2022

Shreeji		Profit	Profit	Profit
		Reconciliation Quarter ended	Reconciliation	Reconciliation
			Quarter ended	Year ended
		31/03/2022	30/06/2021	31/03/2022
Sr. No.	Particulars	RS. (In Lacs)	RS. (In Lacs)	RS. (In Lacs)
	Profit for the period as per Previous GAAP	261.81	159.82	918.88
	Add / (Less) : Adjustments for GAAP			
	Differences			
1	Effect of measuring investments at fair value	(0.01)	_	(0.01)
	through profit or loss			-
2	Fair Valuation of Financial Assets & Liability	0.19	0.19	0.75
3	Remeasurement of defined benefit obligation	(4.21)	(4.21)	(16.84)
	recognised in OCI under Ind AS	(4.21)		
4	Deferred Tax	(0.10)	(0.82)	(3.28)
5	Impact of tax on Ind AS adjustments	0.10	0.82	3.28
	Net Profit before OCI as per Ind AS	257.78	155.80	902.78

AS PER MY REPORT OF EVEN DATE For DHIRAJ H MEHTA & CO. CHARTERED ACCOUNTANTS

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DHIRAJ H.MEHTA
PROPRIETOR
Membership No. 129288

PLACE: MUMBAI DATED: 10/08/2022

UDIN: 22129288AORYZZ5307

For SHREEJI TRANSLOGISTICS LTD

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RAJNIKANT C. SHAH DIRECTOR DIN: 00269109 NARENDRA
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Notes:-

- 1. The above Consolidated Financial Results which are published in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at its meeting held on 10th August, 2022;
- 2. Result for the quarter ended 30th June 2022 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, Consequently, result for the quarter ended 31st March 2022, 30th June 2021 and previous year ended 31st March 2022 have been restated to comply with Ind-AS to make them comparable;
- 3. The financial results for the quarter ended 30th June 2022 have been subjected to limited review by the statutory auditor of the company. The comparative figures of quarter ended 30th June 2021 and 31st March 2022 and year end figures for 31st March 2022 are not subject to review of the statutory auditor;

4. Transition to Indian Accounting Standards (IND AS)

i. The Company has adopted Ind AS with effect from 1st April 2022 with comparatives being restated. Accordingly, the impact of transition has been provided in the Opening Reserves as at 1st April 2021 and all the periods presented have been restated accordingly.

ii. Exemptions applied at transition

- a. The Company has applied the following significant exemptions in its financial results:
- b. Property, Plant and Equipment: The Company has elected to regard such carrying amount as per GAAP as deemed cost as at the date of transition;
- c. Investments in subsidiary and associates in the Company separate financial statements: The Company has elected the option to measured its investment at cost which is the previous GAAP carrying amount at the date of transition in the Company's separate financial statements;
- d. The Company has valued financial assets (other than Investment in subsidiaries, associate and joint ventures which are accounted at cost), at fair value. Impact of fair value changes as on the date of transition, is recognised in opening reserves and changes thereafter are recognised in Profit and Loss Account or Other Comprehensive Income, as the case may be;
- e. Deferred Tax: The impact of transition adjustments together with Ind AS mandate of using balance sheet approach (against profit and loss approach in the previous GAAP) for computation of deferred taxes has resulted in charge to the Reserves, on the date of transition, with

consequential impact to the Profit and Loss account for the subsequent periods

- 5. The Company's only identifiable reportable segment is Transport and acting as a contractor and hence disclosure of Segment wise information is not applicable under Accounting Standard 17 "Segment Information" (AS-17). There are no geographical segments to be reported;
- 6. The Unaudited Financial results have been prepared in accordance with the Standards on Auditing ("SAS") as notified under section 143(10) of the Companies Act 2013 (Act), read with the relevant rules made thereunder and other accounting principles generally accepted in India;
- 7. The Financial Accounts of the Company are prepared under Indian GAAP as the Company was listed in SME segment of BSE Limited as on 31st December, 2021 and migrated to Main Board on 17th January, 2022. Ind AS will be applicable from 1st April, 2022.;
- 8. The Figures of the previous period/year have been regrouped /recast wherever considered necessary.

For DHIRAJ H MEHTA AND CO.
CHARTERED ACCOUNTANTS
FIRM 'S REGISTRATION NO. 145318W

FOR SHREEJI TRANSLOGISTICS LTD.

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DHIRAJ H MEHTA PROPRIETOR RAJNIKANT

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RAJNIKANT SHAH DIRECTOR DIN:-00269109 NARENDRA SHAH DIRECTOR DIN:-00268812

Membership No. 129288 PLACE:- MUMBAI

DATE:10th August, 2022

UDIN:- 22129288AORYZZ5307

PLACE:-NAVI MUMBAI DATE:-10th August, 2022

DHIRAJ H. MEHTA & Co.

CHARTERED ACCOUNTANTS

Office: - Flat No 706, Blds No 3, C-Wing, Dheeraj Enclave, Off Western Express Highway, Borivali (E), Mumbai- 400 066. Tel: 28473314, Cell: 9619-621-033. E- Mail - dhirajhmehta@gmail.com

Independent Auditor's Limited Review Report on Quaterly Unaudited Standalone Financial Results of The Company Pursuant To The Regulation 33 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended

Review Report
To,
The Board of Directors
SHREEJI TRANSLOGISTICS LIMITED

- 1. I have reviewed the accompanying unaudited Standalone financial results of **SHREEJI TRANSLOGISTICS LIMITED** for the quarter ended 30th June 2022 (" the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations".)
- 2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. My responsibility is to express a conclusion on the Statement based on my review.
- 3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on my review conducted as above, nothing has come to my attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DHIRAJ H. MEHTA & Co. CHARTERED ACCOUNTANTS FIRM'S REGISTRATION NO. 145318W

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DHIRAJ H. MEHTA
PROPRIETOR
Membership No. 129288
UDIN:- 22129288AORYOD8685

PLACE:- MUMBAI

DATE:- 10th August, 2022

SHREEJI TRANSLOGISTICS LTD

Reg. Office:--Shreeji Krupa, Sector 19C, Plot No.107, Vashi, Navi Mumbai, Maharashtra 400705

Tel No.:-022-40746666/40746618, Email Id:-mumbai@shreejitrans.com, Website;-www.shreejitranslogistics.com

CIN:-L63010MH1994PLC077890

STATEMENT OF STANDALONE FINANCIAL RESULTS FO					
	PARTICULARS	Quarter Ending 30-06-22 (Unaudited) RS. (In Lacs)	Quarter Ending 31-03-22 (Unaudited) RS. (In Lacs)	Quarter Ending 30-06-21 (Unaudited) RS. (In Lacs)	Year Ending 31-03-22 (Unaudited) RS. (In Lacs)
		KS. (III Lacs)	KS. (III Lacs)	KS. (III Lacs)	KS. (III Lacs)
I II	Revenue From Operations Other Income	4,460.08 22.45	4,385.06 15.68	3,245.93 29.28	16,372.37 68.67
ш	TOTAL INCOME (I+II)	4,482.53	4,400.74	3,275.21	16,441.04
IV a	EXPENSES Change in Inventories of Finished Goods and Work-In -Progress	-	-	-	0.57
b) Employee Benefit Expenses	215.29	216.56	178.06	824.93
c) Financial Costs	94.00	94.40	104.70	408.35
d) Depreciation and Amortization Expenses	80.77	110.35	96.08	385.60
e) Other Expenses	3,758.67	3,781.68	2,692.50	13,894.59
	TOTAL EXPENSES	4,148.73	4,202.99	3,071.34	15,514.04
v	PROFIT / (LOSS) BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS (III-IV)	333.80	197.75	203.87	927.00
VI VII	Exceptional and Extraordinary Items PROFIT / (LOSS) BEFORE TAX	333.80	61.79 259.54	203.87	239.46 1,166.46
	Tax Expenses Current Income Tax Deferred Tax	(93.09) (3.13)	(6.72) (18.75)	(41.50) (10.50)	(237.45) (58.37)
IX	PROFIT FOR THE PERIOD	237.58	234.07	151.87	870.64
x	OTHER COMPREHENSIVE INCOME Items that will not be reclassified subsequently to profit or loss (i) Remeasurement of defined employee benefit plans; (ii) Net change in fair values of Investments in equity shares carried at fair value through OCI;	6.39	4.21 0.01	4.21	16.84 0.01
	Deffered tax on items that will not be reclassified subsequently to profit or loss	1.78	0.11	0.86	3.43
	Income tax on items that will not be reclassified subsequently to profit or loss	(1.78)	(0.11)	(0.86)	(3.43)
	TOTAL OF OTHER COMPREHENSIVE INCOME/(LOSSES)	6.39	4.22	4.21	16.85
ΧI	TOTAL OF COMPREHENSIVE INCOME/(LOSSES) FOR THE PERIOD	243.97	238.29	156.08	887.49
XIII	NO. OF PAID UP EQUITY SHARES (FACE VALUE @ RS.10) Earnings Per Equity Share (Nominal Value of Share of Rs.10/- each)	104.83	104.83	104.83	104.83
a)	Basic and Diluted Earning Per Share On the Basis of Profit for the Year	2.27	2.23	1.45	8.31

AS PER MY REPORT OF EVEN DATE

For DHIRAJ H MEHTA & CO. CHARTERED ACCOUNTANTS

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DHIRAJ H.MEHTA
PROPRIETOR

Membership No. 129288

PLACE: MUMBAI DATED: 10/08/2022

UDIN: 22129288AORYOD8685

For SHREEJI TRANSLOGISTICS LTD



RAJNIKANT C. SHAH DIRECTOR DIN: 00269109 NARENDRA
CHHABILD
AS SHAH

SHREEJI TRANSLOGISTICS LTD

Reg. Office:--Shreeji Krupa, Sector 19C, Plot No.107, Vashi, Navi Mumbai, Maharashtra 400705 Tel No.:-022-40746666/40746618, Email Id:-mumbai@shreejitrans.com,Website;-www.shreejitranslogistics.com CIN:-L63010MH1994PLC077890

RECONCILATION OF STANDALONE PROFIT BETWEEN INDAS AND PREVIOUS INDIAN GAAP FOR EARLIER PERIOD AND AS AT MARCH 31, 2022

Shreeji		Profit	Profit	Profit
		Reconciliation	Reconciliation	Reconciliation
-		Quarter ended	Quarter ended	Year ended
		31/03/2022	30/06/2021	31/03/2022
Sr. No.	Particulars	RS. (In Lacs)	RS. (In Lacs)	RS. (In Lacs)
	Profit for the period as per Previous GAAP	238.10	155.89	886.74
	Add / (Less) : Adjustments for GAAP			
	Differences			
1	Effect of measuring investments at fair value	(0.01)	_	(0.01)
	through profit or loss	(0.01)		
2	Fair Valuation of Financial Assets & Liability	0.19	0.19	0.75
3	Remeasurement of defined benefit obligation	(4.21)	(4.21)	(16.84)
٥	recognised in OCI under Ind AS	(7.21)		
4	Deferred Tax	(0.10)	(0.82)	(3.28)
5	Impact of tax on Ind AS adjustments	0.10	0.82	3.28
	Net Profit before OCI as per Ind AS	234.07	151.87	870.64

AS PER MY REPORT OF EVEN DATE For DHIRAJ H MEHTA & CO. CHARTERED ACCOUNTANTS

DHIRAJ
HIMMATLAL
MEHTA
M

DHIRAJ H.MEHTA PROPRIETOR Membership No. 129288

PLACE: MUMBAI DATED: 10/08/2022

UDIN: 22129288AORYOD8685

For SHREEJI TRANSLOGISTICS LTD

RAJNIKANT
CHHABILD
AS SHAH

RAJNIKANT C. SHAH DIRECTOR DIN: 00269109 NARENDRA

CHHABILD

AS SHAH

Notes: -

- The above standalone financial results which are published in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at its meeting held on 10th August, 2022;
- 2. Result for the quarter ended 30th June 2022 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, Consequently, result for the quarter ended 31st March 2022, 30th June 2021 and previous year ended 31st March 2022 have been restated to comply with Ind-AS to make them comparable;
- 3. The financial results for the quarter ended 30th June 2022 have been subjected to limited review by the statutory auditor of the company. The comparative figures of quarter ended 30th June 2021 and 31st March 2022 and year end figures for 31st March 2022 are not subject to review of the statutory auditor;

4. Transition to Indian Accounting Standards (IND AS)

i. The Company has adopted Ind AS with effect from 1st April 2022 with comparatives being restated. Accordingly the impact of transition has been provided in the Opening Reserves as at 1st April 2021 and all the periods presented have been restated accordingly.

ii. Exemptions applied at transition

- a. The Company has applied the following significant exemptions in its financial results:
- b. Property, Plant and Equipment: The Company has elected to regard such carrying amount as per GAAP as deemed cost as at the date of transition;
- c. Investments in subsidiary and associates in the Company separate financial statements: The Company has elected the option to measured its investment at cost which is the previous GAAP carrying amount at the date of transition in the Company's separate financial statements;
- d. The Company has valued financial assets (other than Investment in subsidiaries, associate and joint ventures which are accounted at cost), at fair value. Impact of fair value changes as on the date of transition, is recognised in opening reserves and changes thereafter are recognised in Profit and Loss Account or Other Comprehensive Income, as the case may be;
- e. Deferred Tax: The impact of transition adjustments together with Ind AS mandate of using balance sheet approach (against profit and loss approach in the previous GAAP) for computation of deferred taxes has

resulted in charge to the Reserves, on the date of transition, with consequential impact to the Profit and Loss account for the subsequent periods

- 5. The Company's only identifiable reportable segment is Transport and acting as a contractor and hence disclosure of Segment wise information is not applicable under Accounting Standard 17 "Segment Information" (AS-17). There are no geographical segments to be reported;
- 6. The Unaudited Financial results have been prepared in accordance with the Standards on Auditing ("SAS") as notified under section 143(10) of the Companies Act 2013 (Act), read with the relevant rules made thereunder and other accounting principles generally accepted in India;
- 7. The Financial Accounts of the Company are prepared under Indian GAAP as the Company was listed in SME segment of BSE Limited as on 31st December, 2021 and migrated to Main Board on 17th January, 2022. Ind AS will be applicable from 1st April, 2022.
- 8. The Figures of the previous period/year have been regrouped /recast wherever considered necessary.

For DHIRAJ H MEHTA AND CO.
CHARTERED ACCOUNTANTS
FIRM 'S REGISTRATION NO. 145318W

FOR SHREEJI TRANSLOGISTICS LTD.

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DHIRAJ H MEHTA PROPRIETOR RAJNIKANT SHAH DIRECTOR DIN:-00269109 NARENDRA

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NARENDRA SHAH DIRECTOR DIN:-00268812

Membership No. 129288 PLACE: - MUMBAI DATE:10th August, 2022

UDIN: - 22129288AORYOD8685

PLACE:-NAVI MUMBAI DATE: - 10th August, 2022