



28<sup>th</sup> November, 2020

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400001

**Scrip Code: 540738**

**Sub: Outcome of Board Meeting held on 28<sup>th</sup> November, 2020**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that the Board of Directors of the Company has, at its meeting held today i.e. on Saturday, 28<sup>th</sup> November, 2020, *inter alia* considered and:

1. Approved the Unaudited Standalone and Consolidated Financial Results of the Company for the half year ended 30<sup>th</sup> September, 2020.

Pursuant to Regulation 33 of the Listing Regulations, please find enclosed the Unaudited Standalone and Consolidated Financial Results for the half year ended 30<sup>th</sup> September, 2020 along with Limited Review Report thereon by the Statutory Auditors of the Company.

2. Approved the appointment of:
  - a) Mr. Shailesh Kamdar (DIN: 07605986) as an Additional Non-Executive Independent Director of the Company for a period of five consecutive years, with immediate effect.
  - b) Mr. Dharmendra Vora (DIN: 01870374) as an Additional Non-Executive Independent Director of the Company for a period of five consecutive years, with immediate effect.
  - c) Mr. Satish Shah (DIN: 07535925) as an Additional Non-Executive Independent Director of the Company for a period of five consecutive years, with immediate effect.
  - d) Mr. Vivek Shah (DIN: 07215797) as an Additional Non-Executive Independent Director of the Company for a period of five consecutive years, with immediate effect.

The information pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given as Annexure I.

3. Noted the resignation of Mr. Utpal Desai (DIN: 06931523) from the position of Non- Executive Independent Director of the Company w.e.f. 28<sup>th</sup> November, 2020



**REGIONAL OFFICES :**

**Chennai** : T : 2680 0092 / 2680 0093 • E : chennai@shreejitrans.com

**Bangalore** : T : 4081 2222 / 4081 2200 • E : bangalore@shreejitrans.com

PAN No. : AAEC53602E  
SAC Code : 0965  
CIN No. : L63010MH1994PLC077890



# Shreeji Translogistics Ltd.

(Formerly Known as **Shreeji Transport Services (P.) Ltd.**)

ISO 9001 : 2008 CERTIFIED | IWAY CERTIFIED | IBA APPROVED



Shreeji Krupa, Plot No. 107, Sector 19-C  
Vashi, **Navi Mumbai** - 400 705, India  
T : 4074 6666 / 4074 6600  
E : mumbai@shreejitrans.com

Mr. Utpal Desai has resigned from the Board of the Company, due to personal and health reasons. The Company has received confirmation from Mr. Utpal Desai that there are no material reasons for his resignation other than those mentioned in his resignation letter dated 28<sup>th</sup> November, 2020. The said confirmation received is enclosed as Annexure II.

The information pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given as Annexure III.

The Board Meeting commenced at 4.00 p.m. and concluded at 5.30 p.m.

Kindly take the above information on records.

Thanking you,

Yours faithfully,

For Shreeji Translogistics Limited

**Chanda Kanojiya**  
Company Secretary & Compliance Officer



#### REGIONAL OFFICES :

**Chennai** : T : 2680 0092 / 2680 0093 • E : chennai@shreejitrans.com

**Bangalore** : T : 4081 2222 / 4081 2200 • E : bangalore@shreejitrans.com

PAN No. : AAEC3602B  
SAC Code : 996511  
CIN No. : L63010MH1994PLC077890



## Annexure I

### Appointment of Mr. Shailesh Kamdar (DIN: 07605986), Mr. Dharmendra Vora (DIN: 01870374), Mr. Satish Shah (DIN: 07535925) and Mr. Vivek Shah (DIN: 07215797) as Additional Non-Executive Independent Directors of the Company

Sr. No.	Details of Events that needs to be provided	Information of such events			
		Mr. Shailesh Kamdar	Mr. Dharmendra Vora	Mr. Satish Shah	Mr. Vivek Shah
1	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment	Appointment	Appointment	Appointment
2	Date of appointment / cessation (as applicable) & term of appointment	Appointed as Additional Non-Executive Independent Director of the Company for a period of five consecutive years with effect from 28 <sup>th</sup> November, 2020, based on the recommendation of Nomination and Remuneration Committee.	Appointed as Additional Non-Executive Independent Director of the Company for a period of five consecutive years with effect from 28 <sup>th</sup> November, 2020, based on the recommendation of Nomination and Remuneration Committee.	Appointed as Additional Non-Executive Independent Director of the Company for a period of five consecutive years with effect from 28 <sup>th</sup> November, 2020, based on the recommendation of Nomination and Remuneration Committee.	Appointed as Additional Non-Executive Independent Director of the Company for a period of five consecutive years with effect from 28 <sup>th</sup> November, 2020, based on the recommendation of Nomination and Remuneration Committee.
3	Brief Profile (in case of appointment)	Mr. Shailesh Kamdar, is a Fellow Member of the Institute of Chartered Accountants of India. He is a proprietor at Shailesh Kamdar & Co. and Designated Partner at Shailesh Kamdar and Associates LLP and has rich experience in the fields of Finance, Legal and Consulting.	Mr. Dharmendra Vora has done PDC in Commerce from Kerala. Mr. Vora is a Managing Partner of Vora Brothers since 1986 and has rich experience in Business Strategy.	Mr. Satish Shah holds a degree in Chemical Engineering from University of Illinois, Chicago. Mr. Satish Shah is currently self employed as a Consultant in the Pharma Industry and has more than 30 years of experience in the field of Pharma.	Mr. Vivek Shah holds Degree of Bachelor of Commerce from Bangalore University. He is a proprietor at JaverDhan Inc. and has rich experience in the field of Strategic Management.
4	Disclosure of relationships between the Directors (in case of appointment)	Mr. Shailesh Kamdar is not related to any of the Directors on the Board	Mr. Dharmendra Vora is not related to any of the Directors on the Board	Mr. Satish Shah is not related to any of the Directors on the Board	Mr. Vivek Shah is not related to any of the Directors on the Board



#### REGIONAL OFFICES :

**Chennai** : T : 2680 0092 / 2680 0093 • E : chennai@shreejitrans.com

**Bangalore** : T : 4081 2222 / 4081 2200 • E : bangalore@shreejitrans.com

PAN No. : AAEC53602B ★  
SAC Code : 996511  
CIN No. : L63010MH1994PLC077890

UTPAL RAMANLAL DESAI  
A/2, BHARAT KUNJ, 8TH ROAD,  
SANTACRUZ (EAST),  
MUMBAI- 400055

**Board of Directors**  
**Shreeji Translogistics Limited**  
Shreeji Krupa, Plot No. 107  
Sector No. 19 C, Vashi  
Navi Mumbai- 400705

28<sup>th</sup> November, 2020

**Sub: Resignation from the post of Independent Director of the Company.**

Dear Sir,

I hereby tender my resignation from the Directorship of the Company due to personal and health reasons. Kindly relieve from the post of Independent Director of the Company with immediate effect.

I hereby confirm that there are no other material reasons other than those provided above.

I would like to convey my deep sense of appreciation and a feeling of gratitude to the Board of Directors of Company for their co-operation and support during the period of my association in the Company. I convey my best wishes for the future growth & success of the Company.

Thanking you,

Yours faithfully,



**Utpal Desai**  
**Independent Director**  
**DIN: 06931523**



## Annexure III

### Cessation of Mr. Utpal Desai (DIN: 06931523) as Non-Executive Independent Director of the Company

Sr.no	Particulars	Details
a.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Resignation due to personal and health reasons.
b.	Date of appointment / cessation (as applicable) & term of appointment	Resigned with effect from 28 <sup>th</sup> November, 2020
c.	Brief Profile (in case of appointment)	Not Applicable
d.	Disclosure of relationships between the Directors (in case of appointment)	Not Applicable



#### REGIONAL OFFICES :

**Chennai** : T : 2680 0092 / 2680 0093 • E : chennai@shreejitrans.com

**Bangalore** : T : 4081 2222 / 4081 2200 • E : bangalore@shreejitrans.com

**PAN No.** : AAEC53602B

**SAC Code** : 996511

**CIN No.** : L63010MH1994PLC077890

**SHREEJI TRANSLOGISTICS LTD**

Reg. Office:- Shreeji Krupa, Plot No. 107, Sector No. 19 C, Vashi, Navi Mumbai, MH 400705 IN  
Tel No.:- 022-40746666/40748600, Email Id:-mumbai@shreejitrans.com, Website:- www.shreejitranslogistics.com  
CIN:- L63101MH1894PLC077890

PARTICULARS	STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEP.2020			
	For Half Year Ended			For The Year Ended
	30th Sep.20	31st March 2020	30th Sep.2019	31st March 2020
	Unaudited	Unaudited	Unaudited	Audited
<b>INCOME</b>				
<b>I Revenue From Operations</b>	43,37,74,332	52,42,26,469	58,24,13,384	1,10,66,39,853
<b>II Other Income</b>	19,85,949	22,98,567	92,04,323	1,15,02,890
<b>III Total Revenue (I+II)</b>	43,57,60,280	52,65,25,036	59,16,17,707	1,11,81,42,743
<b>IV EXPENDITURE</b>				
Change in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	0	(25,26,445)	0	(25,26,445)
Purchase of Stock in Trade	-	-	-	-
Employee Benefits Expense	4,24,78,375	5,49,82,163	5,07,68,784	10,57,50,947
Financial Costs	2,01,92,583	1,79,01,781	1,74,18,738	3,53,20,518
Depreciation and Amortisation Expenses	2,09,09,584	1,78,53,152	2,38,19,493	4,16,72,645
Other Expenses	38,15,97,692	43,58,70,570	47,93,01,353	91,51,71,923
	46,51,78,234	52,40,81,220	57,13,08,367	1,09,53,89,587
<b>V PROFIT / (LOSS) BEFORE TAX AND PRIOR PERIOD ITEMS, EXCEPTIONAL ITEMS AND TAX (III-IV)</b>	<b>(2,94,17,954)</b>	<b>24,43,816</b>	<b>2,03,09,340</b>	<b>2,27,53,156</b>
Less: Exceptional Items	0	0	-	-
<b>VI PROFIT / (LOSS) BEFORE TAX</b>	<b>(2,94,17,954)</b>	<b>24,43,816</b>	<b>2,03,09,340</b>	<b>2,27,53,156</b>
<b>VII Less: Tax Expense</b>				
Current Income Tax	12,77,251	(43,52,114)	76,33,425	32,81,311
Short Provisions of Earlier Years	57,444	(1,05,225)	3,93,198	2,87,973
Deferred Tax	0	38,69,710	31,050	39,00,760
	13,34,695	(5,87,629)	80,57,674	74,70,044
<b>VII PROFIT/(LOSS) AFTER TAX FROM CONTINUING OPERATIONS (VI-VII)</b>	<b>(3,07,52,649)</b>	<b>30,31,446</b>	<b>1,22,51,666</b>	<b>1,52,83,112</b>
<b>IX Profit/(Loss) from Discontinuing Operations</b>	-	-	-	-
<b>X Tax Expense of Discontinuing Operations</b>	-	-	-	-
<b>XI PROFIT/(LOSS) AFTER TAX FROM DISCONTINUING OPERATIONS (VIII-IX)</b>	-	-	-	-
<b>XII PROFIT/(LOSS) AFTER TAX (VII+X)</b>	<b>(3,07,52,649)</b>	<b>30,31,446</b>	<b>1,22,51,666</b>	<b>1,52,83,112</b>
<b>XIII Earnings Per Equity Share (Nominal Value of Share of Rs.10/- each)</b>				
<b>I Basic and Diluted Earning Per Share</b>				
a) On the Basis of Profit from Continuing Operations (Not Audited)	(2.934)	0.43	3.81	2.18
b) On the Basis of Profit for the Period (Not audited)	(2.934)	0.43	3.81	2.18

**DR. RAJ H MEHTA AND CO.**  
CHARTERED ACCOUNTANTS  
MUMBAI-44  
UDIN: 2012928BAAAARH2232  
PLACE: MUMBAI  
DATED: 28th November 2020

**Shreeji Translogistics Ltd**  
Navi Mumbai  
MAHENDRA SHAH  
DIRECTOR  
DIN: 00268109  
PLACE: NAVI MUMBAI  
DATED: 28th November 2020

**SHREEJI TRANSLOGISTICS LTD.**  
MAHENDRA SHAH  
DIRECTOR  
DIN: 00268071

**SHREEJI TRANSLOGISTICS LTD**

Reg. Office:-Shreeji Krupa, Plot No. 107, Sector No. 19 C, Vashi, Navi Mumbai, MH 400705 IN  
Tel No.:-022-40746666/40746600, Email Id:-mumbai@shreejitrans.com,Website:-www.shreejitranslogistics.com  
CIN:-L63010MH1994PLC077890

PARTICULARS	CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		
	AS AT 30th SEP.2020	AS AT 30th SEP.2019	AS AT 31st MARCH 2020
	UNAUDITED RS.	UNAUDITED RS.	AUDITED RS.
<b>I EQUITY AND LIABILITIES</b>			
<b>SHAREHOLDERS FUNDS</b>			
a) Share Capital	10,48,25,250	3,49,41,750	10,48,25,250
b) Reserves & Surplus	11,74,42,979	21,50,47,683	14,81,95,628
	22,22,68,229		24,99,89,433
<b>NON-CURRENT LIABILITIES</b>			
a) Long Term Borrowings	19,36,10,909	17,75,86,408	18,51,88,546
b) Deferred tax liabilities (Net)	1,18,66,306	79,96,596	1,18,66,306
c) Long Term Provisions	1,99,23,702	1,54,80,757	1,83,89,117
	22,54,00,917		20,10,63,762
<b>CURRENT LIABILITIES</b>			
a) Short-Term Borrowings	20,74,62,616	13,50,24,629	18,74,31,706
b) Trade Payable:- Enterprises	-	-	-
ii) Due to Others	6,21,75,578	5,76,58,837	4,36,43,256
c) Other Current Liabilities	9,97,19,894	9,35,83,433	9,22,22,769
d) Short Term Provisions	29,03,799	52,60,500	30,57,000
	37,22,61,888		29,15,27,399
<b>TOTAL RS.</b>	<b>81,99,31,034</b>		<b>74,25,80,594</b>
<b>II ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
a) Fixed Assets:-			
i) Tangible Assets	24,29,98,372	24,67,75,508	26,39,11,127
ii) Intangible Assets	0	0	0
iii) Capital Work In Progress	43,20,000	-	28,80,000
	24,73,18,372	24,67,75,508	26,67,91,127
b) Non-Current Investments	25,58,200	23,46,859	26,01,534
c) Long-term Loans and Advances	7,66,39,088	5,92,13,183	7,60,52,452
	32,85,15,660		30,83,35,550
<b>CURRENT ASSETS</b>			
a) Inventories	3,67,20,607	2,48,90,401	3,76,74,278
b) Trade Receivables	30,41,33,795	26,63,26,554	27,06,73,732
c) Cash and Cash Equivalents	4,85,82,267	4,50,65,693	3,25,92,573
d) Short-term Loans and Advances	2,11,21,895	2,13,06,719	2,40,82,966
e) Other Current Assets	8,28,56,806	7,66,55,677	8,43,50,916
	49,34,15,374		43,42,45,044
<b>TOTAL RS.</b>	<b>81,99,31,034</b>		<b>74,25,80,594</b>

**SHRI M. H. MENTA AND CO.**  
CHARTERED ACCOUNTANTS  
MUMBAI  
M. H. MENTA  
PROPRIETOR  
Membership No. 129288  
UDIN:20129288AAAABH2232  
PLACE : MUMBAI  
DATED :28th November 2020

**SHREEJI TRANSLOGISTICS LTD**  
RAJESHANT SHAN  
DIRECTOR  
DIN: 00269109  
PLACE : NAVI MUMBAI  
DATED :28th November 2020

**MAHENDRA SHAN**  
DIRECTOR  
DIN: 00268971

PARTICULARS	STATEMENT OF CONSOLIDATED CASH FLOW FOR THE HALF YEAR ENDED 30TH SEP. 2020	
	AS AT 30TH SEP. 2020 Rs.	AS AT 30TH SEP.19 Rs.
<b>ACTIVITIES</b>		
Profit Before Tax		2,03,09,340
<b>Adjustment for:</b>		
Depreciation	2,09,09,584	2,38,19,493
(Profit) on Sales / Disposal of Fixed Asset	(16,45,202)	(29,26,058)
Interim Dividend	0	(21,06,207)
Dividend Income	(44,838)	(60,000)
Rent Income	(4,39,230)	(4,38,627)
Interest Expenses	1,97,20,280	1,69,92,402
<b>Operating Profit before working capital changes</b>	<b>3,85,00,594</b>	<b>3,52,81,003</b>
	<b>90,82,640</b>	<b>5,55,90,342</b>
Decrease/(Increase) in Inventories	9,53,671	(74,93,025)
Decrease/(Increase) in Trade Receivable	(3,34,60,063)	3,25,60,499
Decrease/(Increase) in Other Current Assets	14,94,110	(1,94,34,232)
Decrease/(Increase) in Loans & advances	13,40,389	20,65,610
Increase/(Decrease) in Short Term Provision	(1,53,201)	25,35,500
Increase/(Decrease) in Long Term Provision	15,34,585	0
Increase/(Decrease) in Trade Payable and Other Current Liability	2,60,29,447	1,37,85,449
<b>Cash Generated from Operations</b>	<b>(22,61,062)</b>	<b>2,40,19,802</b>
Less : Income Taxes Paid	68,21,578	7,96,10,144
<b>Net Cash from Operating Activities</b>	<b>2,98,887</b>	<b>(29,79,981)</b>
	<b>65,22,691</b>	<b>8,25,90,125</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets (Net)	(2,35,866)	(7,20,23,750)
Increase in Capital WIP	(14,40,000)	
Sale Proceeds of Sale of Fixed Assets	19,27,575	34,78,788
Dividend Received	44,838	60,000
Capital Advances	(1,770)	(9,91,130)
<b>Net Cash Used in Investing Activities</b>	<b>2,94,777</b>	<b>(6,94,76,091)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Long Term Borrowing	84,22,363	3,79,56,965
Short Term Borrowing	2,00,30,911	(3,43,39,883)
Rent Income	4,39,230	4,38,627
Interest Paid	(1,97,20,280)	(1,69,92,402)
<b>Net Cash Provided by Financing Activities</b>	<b>91,72,224</b>	<b>(1,29,36,693)</b>
<b>Net increase / (Decrease) in cash and Cash Equivalents (1 + 2 + 3)</b>	<b>1,59,89,692</b>	<b>1,77,341</b>
<b>Cash and Cash Equivalents at the beginning of the year.</b>	<b>3,25,92,573</b>	<b>4,48,88,349</b>
<b>Cash and Cash Equivalents at the end of the Period</b>	<b>4,85,82,267</b>	<b>4,50,65,693</b>

(a) The Cash Flow Statement has been Prepared under the "Indirect Method" as set out in Accounting Standard 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

**MEHTA & CO.**  
CHARTERED ACCOUNTANTS  
MUMBAI  
SHREYAS MEHTA  
DIRECTOR  
Membership No. 129288  
UDIN:-20129288AAAASH2232  
PLACE : MUMBAI  
DATED: 28th November 2020

**SHREYAS MEHTA AND CO.**  
CHARTERED ACCOUNTANTS  
MUMBAI  
SHREYAS MEHTA  
DIRECTOR  
Membership No. 129288  
UDIN:-20129288AAAASH2232  
PLACE : MUMBAI  
DATED: 28th November 2020

**SHREYAS MEHTA AND CO.**  
CHARTERED ACCOUNTANTS  
MUMBAI  
SHREYAS MEHTA  
DIRECTOR  
Membership No. 129288  
UDIN:-20129288AAAASH2232  
PLACE : MUMBAI  
DATED: 28th November 2020

**SHREYAS MEHTA AND CO.**  
CHARTERED ACCOUNTANTS  
MUMBAI  
SHREYAS MEHTA  
DIRECTOR  
Membership No. 129288  
UDIN:-20129288AAAASH2232  
PLACE : MUMBAI  
DATED: 28th November 2020

**SHREYAS MEHTA AND CO.**  
CHARTERED ACCOUNTANTS  
MUMBAI  
SHREYAS MEHTA  
DIRECTOR  
Membership No. 129288  
UDIN:-20129288AAAASH2232  
PLACE : MUMBAI  
DATED: 28th November 2020

PLACE : NAVI MUMBAI  
DATED: 28th November 2020

**Notes:-**

1. The above consolidated results which are published in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at its meeting held on 28th November 2020;
2. The Company's only identifiable reportable segment is Transport and acting as a contractor and hence disclosure of Segment wise information is not applicable under Accounting Standard - 17 "Segment Information" (AS-17). There are no geographical segments to be reported;
3. The Financial results have been prepared in accordance with the accounting standard as notified under section 133 of the Companies Act 2013 (Act), read with the relevant rules made thereunder and other accounting principles generally accepted in India;
4. Figures for the six month ended March 31, 2020 represents the difference between the audited figures in respect to the full financial year 2019-20 and the published figures of six month ended September 30, 2019 respectively, which were subjected to limited review
5. In the absence of information regarding outstanding dues of MICRO or Small Scale Industrial Enterprise(s) as per the Micro, Small and Medium Enterprises Development Act, the Company has not disclosed the same as required by Schedule III to the Companies Act 2013. Hence the total amount of trade payable as mentioned under the head of "Total Outstanding dues of Creditors other than Micro enterprise and Small Enterprise.
6. As per MCA Notification dated 16th February 2015, the companies whose shares are listed on BSE SME platform as referred to in chapter XB of SEBI (Issue of Capital and Disclosure requirements) regulations, 2009 are exempted from the Compulsory requirement of adoption of IND-AS. As the company is covered under exempted from the Compulsory requirement of adoption of IND-AS. Hence it has not adopted IND AS for preparation of Financial Results;
7. Impact of COVID — 19 and Future Outlook: The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the half year were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of an unaudited consolidated Financial Results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited consolidated Financial Results and current indicators of future economic conditions. The results for the half year ended 30th September, 2020 are not comparable with the corresponding half year ended of the previous year



8. The Figures of the previous period/year have been regrouped /recast wherever considered necessary.

For DHIRAJ H MEHTA AND CO.

FOR SHREEJI TRANSLOGISTICS LTD.

CHARTERED ACCOUNTANTS



'S REGISTRATION NO. 145216W

*Dhiraj*



*Rajnikant*

*Mahendra*

DHIRAJ H MEHTA  
PROPRIETOR

RAJNIKANT SHAH  
DIRECTOR  
DIN:-00269109

MAHENDRA SHAH  
DIRECTOR  
DIN:-00268971

Membership No. 129288  
PLACE:- MUMBAI  
DATE: 28<sup>th</sup> November 2020

PLACE:-NAVI MUMBAI  
DATE:-28<sup>th</sup> November 2020

**DHIRAJ H. MEHTA & Co.**  
**CHARTERED ACCOUNTANTS**

Unit No. 307, The Jewel Premises CHSL, Mama Praanad Marg, Opera House, Mumbai - 400 044  
Tele: 28473314, Mob: 9819621033 E-Mail - [dhirajmehta@gmail.com](mailto:dhirajmehta@gmail.com)

**Limited Review Report On Unaudited Half Yearly Consolidated Financial Results Of  
The Company Pursuant To The Regulation 33 Of The SEBI (Listing Obligations And  
Disclosure Requirements) Regulations, 2015**

To,  
Board of Directors of SHREEJI TRANSLOGISTICS LIMITED

**Report on Unaudited Consolidated Financial Results**

1. I have reviewed the accompanying unaudited Consolidated financial results of SHREEJI TRANSLOGISTICS LIMITED ("the Parent") and its subsidiary ( the Parent and its subsidiary together referred to as "the Group") and its share of the net profit after tax for the half year ended 30<sup>th</sup> September 2020 (" the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement is the responsibility of the Parent's management and has been approved by the Parent's Board of Director in their meeting held on 28<sup>th</sup> November 2020.This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. My responsibility is to express a conclusion on the Statement based on my review.
3. I conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India (ICAI). This standard require that I plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.
4. I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The statement includes the results of M/s. Shreeji Translogistics Ltd. (Parent Company) and M/s, STL Transworld Pvt.Ltd. (Wholly owned Subsidiary Company). I did not audit the financial results and other information, in respect of the subsidiary company. In respect of subsidiary company financial results include total assets of Rs.73,05,213/ and net assets of Rs.29,18,751/- as at 30<sup>th</sup> September 2020, total revenues of Rs.2,34,38,008/- and net profit after tax of Rs.38,03,479/- for the half year ended 30<sup>th</sup> September 2020. These Financial results and other financial information



**DHIRAJ H. MEHTA & Co.**  
**CHARTERED ACCOUNTANTS**

Unit No. 307, The Jewel Premises CHSL, Mama Praanad Marg, Opera House, Mumbai - 400 044  
Tele: 28473314, Mob: 9619621033 E- Mail - [dhirajmehta@gmail.com](mailto:dhirajmehta@gmail.com)

have been prepared and submitted to me by the Management. My Opinion is not modified in respect of this matter.

6. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. In my opinion and to the best of my information and according to the explanations given to me these half yearly financial results as well as year-to-date results:-
  - i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
  - ii. Give a true and fair view of the net profit and other financial information for the half year ended 30<sup>th</sup> September 2020;

**For DHIRAJ H. MEHTA & Co.**  
**CHARTERED ACCOUNTANTS**

**REGISTRATION NO. 145318W**



**Dhiraj**  
**DHIRAJ H. MEHTA**  
**PROPRIETOR**  
**Membership No. 129288**  
**UDIN:- 20129288AAAABH2232**  
**PLACE:- MUMBAI**  
**DATE:- 28<sup>th</sup> November 2020**

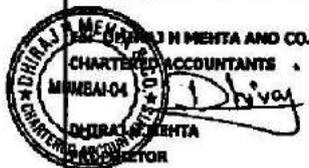
**SHREEJI TRANSLOGISTICS LTD**

Reg. Office:-Shreeji Krupa , Plot No. 107 , Sector No. 19 C , Vashi , Navi Mumbai, MH 400705 IN  
Tel No.:-022-40746666/40746600, Email Id:-mumbai@shreejitrans.com,Website:-www.shreejitranslogistics.com  
CIN:-L63010MH1994PLC077890



**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE HALF YEAR ENDED 30TH SEP.2020**

PARTICULARS	For Half Year Ended			For The Year Ended
	30th Sep.20	31st March 2020	30th Sep.2019	31st March 2020
	Unaudited	Unaudited	Unaudited	Audited
<b>INCOME</b>				
<b>I Revenue From Operations</b>	42,28,38,959	52,20,80,799	57,78,12,090	1,09,99,92,849
<b>II Other Income</b>	19,85,949	22,98,567	92,04,323	1,15,02,890
<b>III Total Revenue (I+II)</b>	42,48,24,907	52,43,79,326	58,71,16,413	1,11,14,95,739
<b>IV EXPENDITURE</b>				
Change in Inventories of Finished Goods, Work-In -Progress and Stock-in-Trade	0	(25,26,445)	0	(25,26,445)
Purchase of Stock in Trade	-	-	-	-
Employee Benefits Expense	4,08,55,875	5,48,63,243	5,07,68,784	10,56,32,027
Financial Costs	2,01,92,583	1,78,94,523	1,74,18,679	3,53,13,202
Depreciation and Amortisation Expenses	2,09,09,584	1,78,53,152	2,38,19,493	4,15,72,645
Other Expenses	37,73,59,316	43,43,68,212	47,50,31,930	90,94,00,142
	45,93,17,358	52,24,52,685	56,70,38,886	1,08,94,91,571
<b>V PROFIT / (LOSS) BEFORE TAX AND PRIOR PERIOD ITEMS, EXCEPTIONAL ITEMS AND TAX (III-IV)</b>	<b>(3,44,92,451)</b>	<b>19,26,642</b>	<b>2,00,77,527</b>	<b>2,20,04,169</b>
Less:- Exceptional Items				
<b>VI PROFIT / (LOSS) BEFORE TAX</b>	<b>(3,44,92,451)</b>	<b>19,26,642</b>	<b>2,00,77,527</b>	<b>2,20,04,169</b>
<b>VII Less : Tax Expense</b>				
Current Income Tax	0	(24,31,254)	55,17,827	30,86,573
Short Provisions of Earlier Years	63,677	(1,05,225)	3,93,198	2,87,973
Deferred Tax	0	44,91,781	(5,91,021)	39,00,760
	63,677	19,55,301	53,20,005	72,75,306
<b>VII PROFIT/(LOSS) AFTER TAX FROM CONTINUING OPERATIONS (VI-VII)</b>	<b>(3,45,56,128)</b>	<b>(28,660)</b>	<b>1,47,57,522</b>	<b>1,47,28,863</b>
<b>IX Profit/(Loss) from Discontinuing Operations</b>	-	-	-	-
<b>X Tax Expense of Discontinuing Operations</b>	-	-	-	-
<b>XI PROFIT/(LOSS) AFTER TAX FROM DISCONTINUING OPERATIONS (VIII-IX)</b>	-	-	-	-
<b>XII PROFIT/(LOSS) AFTER TAX (VII+X)</b>	<b>(3,45,56,128)</b>	<b>(28,660)</b>	<b>1,47,57,522</b>	<b>1,47,28,863</b>
<b>XIII Earnings Per Equity Share (Nominal Value of Share of Rs.10/- each)</b>				
<b>Basic and Diluted Earning Per Share</b>				
a) On the Basis of Profit from Continuing Operations (Not Annualised)	(3.197)	(0.004)	4.32	2.10
b) On the Basis of Profit for the Period (Not annualised)	(3.197)	(0.004)	4.32	2.10



**DHURVA J. MENTA AND CO.**  
CHARTERED ACCOUNTANTS  
MUMBAI-04  
DHURVA J. MENTA  
DIRECTOR  
Membership No. 129288  
UDIN:20128288AAA080380  
PLACE : MUMBAI  
DATED :28th November 2020



**SHREEJI TRANSLOGISTICS LTD.**  
Rajiv Kant Shah  
DIRECTOR  
DIN:-00269109

**SHREEJI TRANSLOGISTICS LTD.**  
Puneendra Shah  
DIRECTOR  
DIN:-00268971

PLACE : NAVI MUMBAI  
DATED :28th November 2020

**SHREEJI TRANSLOGISTICS LTD**

Reg. Office:-Shreeji Krupa, Plot No. 107, Sector No. 19 C, Vashi, Navi Mumbai, MH 400705 IN  
Tel No.:-022-40746666/40746600, Email Id:-mumbai@shreejitrans.com, Website:-www.shreejitranslogistics.com  
CIN:-L63010MH1994PLC077890

PARTICULARS	STANDALONE STATEMENT OF ASSETS AND LIABILITIES		
	AS AT 30th SEP. 2020	AS AT 30th SEP. 2019	AS AT 31st MARCH 2020
	UNAUDITED RS.	UNAUDITED RS.	AUDITED RS.
<b>I EQUITY AND LIABILITIES</b>			
<b>SHAREHOLDERS FUNDS</b>			
a) Share Capital	10,48,25,250	3,49,41,750	10,48,25,250
b) Reserves & Surplus	11,31,56,517	21,76,24,805	14,77,12,645
	21,79,81,767		25,25,37,895
<b>NON-CURRENT LIABILITIES</b>			
a) Long Term Borrowings	19,36,10,909	17,75,86,408	18,51,88,546
b) Deferred tax liabilities (Net)	1,18,66,306	73,74,524	1,18,66,306
c) Long Term Provisions	1,99,23,702	1,54,80,757	1,83,85,117
	22,54,00,917		20,04,41,890
<b>CURRENT LIABILITIES</b>			
a) Short-Term Borrowings	20,74,62,616	13,50,24,629	18,74,31,705
b) Trade Payable (due to micro, small and medium enterprises)			
(Due to Others)	6,05,84,980	5,69,01,187	4,29,53,810
c) Other Current Liabilities	9,94,00,540	9,35,79,207	9,21,32,270
d) Short Term Provisions	18,95,000	52,60,500	30,57,000
	36,93,43,137		29,07,65,523
<b>TOTAL RS.</b>	<b>81,27,25,821</b>	<b>74,37,73,768</b>	<b>79,35,56,649</b>
<b>II ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
a) Fixed Assets:-			
I) Tangible Assets	24,29,98,372	24,67,75,508	25,38,11,127
II) Intangible Assets			
III) Capital Work In Progress	43,20,000		28,80,000
	24,73,18,372	24,67,75,508	25,67,91,127
b) Non-Current Investments	26,58,200	24,46,859	27,01,534
c) Long-term Loans and Advances	7,65,73,408	6,12,94,503	7,59,93,005
	32,65,49,980		31,05,16,870
<b>CURRENT ASSETS</b>			
a) Inventories	3,67,20,607	2,48,90,401	3,76,74,278
b) Trade Receivables	30,27,58,831	26,46,56,282	26,98,24,238
c) Cash and Cash Equivalents	4,82,86,482	4,47,65,999	3,21,38,585
d) Short-term Loans and Advances	2,10,94,299	2,22,88,540	2,40,82,966
e) Other Current Assets	7,73,15,622	7,66,55,677	8,43,50,916
	48,61,75,841		43,32,56,899
<b>TOTAL RS.</b>	<b>81,27,25,821</b>	<b>74,37,73,768</b>	<b>79,35,56,649</b>

**MAHENDRA SHAMJI MEHTA AND CO.**  
CHARTERED ACCOUNTANTS  
MUMBAI-04  
MAHENDRA SHAMJI MEHTA  
DIRECTOR  
Membership No. 129284  
UDIN:20129284AAAG8380  
PLACE : MUMBAI  
DATED :28th November 2020

**SHREEJI TRANSLOGISTICS LTD**  
Navi Mumbai  
RAJNIKANT SHAM  
DIRECTOR  
DIN:00269109  
PLACE : NAVI MUMBAI  
DATED :28th November 2020

**MAHENDRA SHAM**  
DIRECTOR  
DIN:00268971

PARTICULARS	STATEMENT OF STANDALONE CASH FLOW FOR THE HALF YEAR ENDED 30TH SEP. 2020	
	AS AT 30TH SEP. 2020 Rs.	AS AT 30TH SEP.19 Rs.
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax		(3,44,92,451)
<b>Adjustment for:</b>		
Depreciation	2,09,09,584	2,38,19,493
(Profit) on Sales / Disposal of Fixed Asset	(16,45,202)	(29,26,058)
Interim Dividend	0	(21,06,207)
Dividend Income	(44,838)	(60,000)
Rent Income	(4,39,230)	(4,38,627)
Interest Expenses	1,97,20,280	1,69,92,402
<b>Operating Profit before working capital changes</b>	<b>3,85,00,594</b>	<b>3,52,81,002</b>
Increase In Inventories	9,53,671	(74,93,025)
Increase In Trade Receivable	(3,29,34,593)	3,42,30,771
Decrease In Other Current Assets	70,35,294	(1,94,34,232)
Increase In Loans & advances	29,13,696	11,55,055
Increase/(Decrease) In Short Term Provision	(11,62,000)	25,35,500
Increase/(Decrease) In Long Term Provision	15,34,585	0
Increase/(Decrease) In Trade Payable and Other Current Liability	2,48,99,441	1,30,23,573
<b>Cash Generated from Operations</b>	<b>32,40,093</b>	<b>2,40,17,642</b>
Less : Income Taxes Paid	72,48,237	7,93,76,171
<b>Net Cash from Operating Activities</b>	<b>5,67,339</b>	<b>(30,14,259)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets (Net)	(2,35,866)	(7,20,23,750)
Increase In Capital WIP	(14,40,000)	
Sale Proceeds of Sale of Fixed Assets	19,27,575	34,78,789
Dividend Received	44,838	60,000
Capital Advances	(1,770)	(9,91,130)
<b>Net Cash Used in Investing Activities</b>	<b>2,94,777</b>	<b>(6,94,76,091)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Long Term Borrowing	84,22,363	3,79,56,965
Short Term Borrowing	2,00,30,911	(3,43,39,883)
Rent Income	4,39,230	4,38,627
Interest Paid	(1,97,20,280)	(1,69,92,402)
<b>Net Cash Provided by Financing Activities</b>	<b>91,72,224</b>	<b>(1,29,36,693)</b>
<b>Net Increase / (Decrease) in cash and Cash Equivalents ( 1 + 2 + 3)</b>	<b>1,61,47,899</b>	<b>(22,353)</b>
<b>Cash and Cash Equivalents at the beginning of the year.</b>	<b>3,21,38,585</b>	<b>4,47,88,350</b>
<b>Cash and Cash Equivalents at the end of the Period</b>	<b>4,82,86,482</b>	<b>4,47,65,999</b>

(a) The Cash Flow Statement has been Prepared under the "Indirect Method" as set out in Accounting Standard 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.



RAJ H MEHTA AND CO.  
CHARTERED ACCOUNTANTS  
DHIRAJ H. MEHTA  
PROPRIETOR

Membership No. 129288  
UDIN:20129288AAAABG8380  
PLACE : MUMBAI  
DATED: 28th November 2020



For SHREEJI TRANSLOGISTICS LTD  
RAJNIKANT SHAH  
DIRECTOR  
DIN-00269109

PLACE : NAVI MUMBAI  
DATED: 28th November 2020

MAMENDRA SHAH  
DIRECTOR  
DIN:-00268971

**Notes:-**

1. The above standalone results which are published in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at its meeting held on 28<sup>th</sup> November 2020;
2. The Company's only identifiable reportable segment is Transport and acting as a contractor and hence disclosure of Segment wise information is not applicable under Accounting Standard - 17 "Segment Information" (AS-17). There are no geographical segments to be reported;
3. The Financial results have been prepared in accordance with the accounting standard as notified under section 133 of the Companies Act 2013 (Act), read with the relevant rules made thereunder and other accounting principles generally accepted in India;
4. Figures for the six month ended March 31, 2020 represents the difference between the audited figures in respect to the full financial year 2019-20 and the published figures of six month ended September 30, 2019 respectively, which were subjected to limited review.
5. In the absence of information regarding outstanding dues of MICRO or Small Scale Industrial Enterprise(s) as per the Micro, Small and Medium Enterprises Development Act, the Company has not disclosed the same as required by Schedule III to the Companies Act 2013. Hence the total amount of trade payable as mentioned under the head of "Total Outstanding dues of Creditors other than Micro enterprise and Small Enterprise.
6. As per MCA Notification dated 16th February 2015, the companies whose shares are listed on BSE SME platform as referred to in chapter XB of SEBI (Issue of Capital and Disclosure requirements) regulations, 2009 are exempted from the Compulsory requirement of adoption of IND-AS. As the company is covered under exempted from the Compulsory requirement of adoption of IND-AS. Hence it has not adopted IND AS for preparation of Financial Statement;
7. Impact of COVID - 19 and Future Outlook: The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the half year were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of an unaudited standalone Financial Results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited standalone Financial Results and current indicators of future economic conditions. The results for the half year ended 30th September, 2020 are not comparable with the corresponding half year ended of the previous year.



8. The Figures of the previous period/year have been regrouped /recast wherever considered necessary.

For DHIRAJ H MEHTA AND CO.

FOR SHREEJI TRANSLOGISTICS LTD.

CHARTERED ACCOUNTANTS



*Dhiraj*

DHIRAJ H MEHTA  
PROPRIETOR



*Rajnikant*

RAJNIKANT SHAH  
DIRECTOR  
DIN:-00269109

*Mahendra*

MAHENDRA SHAH  
DIRECTOR  
DIN:-00268971

Membership No. 129288  
PLACE:- MUMBAI  
DATE: 28<sup>th</sup> November 2020

PLACE:-NAVI MUMBAI  
DATE:-28<sup>th</sup> November 2020

**DHIRAJ H. MEHTA & Co.**  
**CHARTERED ACCOUNTANTS**

Unit No. 307, The Jewel Promises CHSL, Mama Praanad Marg, Opera House, Mumbai – 400 044  
Tele: 28473314, Mob: 9819621033 E- Mail – dhirajmehta@gmail.com

**Limited Review Report On Unaudited Half Yearly Financial Results Of The Company Pursuant To The Regulation 33 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015**

To,  
**Board of Directors of SHREEJI TRANSLOGISTICS LIMITED**

**Report on unaudited Standalone Financial Results**

1. I have reviewed the accompanying unaudited Standalone financial results of **SHREEJI TRANSLOGISTICS LIMITED** for the half year ended 30<sup>th</sup> September 2020 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Director in their meeting held on 28<sup>th</sup> November 2020. My responsibility is to express an opinion on these financial results and issue a report on this statement based on my review.
3. I conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India (ICAI). This standard require that I plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.
4. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement
5. In my opinion and to the best of my information and according to the explanations given to me these half yearly financial results:-
  - i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;



**DHIRAJ H. MEHTA & Co.**  
**CHARTERED ACCOUNTANTS**

Unit No. 307, The Jewel Premises CHSL, Mama Praanad Marg, Opera House, Mumbai - 400 044  
Tele: 28473314, Mob: 9619621033 E-Mail - dhirajmehta@gmail.com

- ii. Give a true and fair view of the net profit and other financial information for the half year ended 30<sup>th</sup> September 2020;

**For DHIRAJ H. MEHTA & Co.**  
**CHARTERED ACCOUNTANTS**



**REGISTRATION NO. 145318W**

**DHIRAJ H. MEHTA**  
**PROPRIETOR**  
**Membership No. 129288**

**UDIN:- 20129288AAAABG8380**  
**PLACE:- MUMBAI**  
**DATE:- 28<sup>th</sup> November 2020**