Shreeji Translogistics Ltd. (Formerly Known as Shreeji Transport Services (P.) Ltd.) ISO 9001 : 2015 CERTIFIED | IBA APPROVED Shreeji Krupa, Plot No. 107, Sector 19-C Vashi, Navi Mumbai - 400 705, India T : 4074 6666 / 4074 6600 E : mumbai@shreejitransport.com

19th September, 2022

**BSE LIMITED** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 **Scrip Code: 540738** 

## <u>Sub: Press Release – Aquires 51% stake in newly incorporated TKD Digitrans Tech</u> <u>Private Limited</u>

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of Press Release with respect to acquiring 51% stake in newly incorporated TKD Digitrans Tech Private Limited.

Kindly take the same on records.

Yours Faithfully For Shreeji Translogistics Limited

Divyesh Badiyani Company Secretary & Compliance Officer





Shreeji



CIN: L63010MH1994PLC077890 Registered Office: Shreeji Translogistics Ltd., Shreeji House, Sector 19C, Plot No.107, Vashi, Navi Mumbai – 400 705.

# Acquires 51% stake in newly incorporated TKD Digitrans Tech Private Limited

**Vashi, Navi Mumbai, 19<sup>th</sup> September 2022**: Shreeji Translogistics Ltd. (STL), an India-based surface logistics and parcel delivery service provider, is pleased to inform incorporation of TKD Digitrans Tech Private Limited on September 16, 2022.

- STL is happy to announce the incorporation of TKD Digitrans Tech Private Limited (TKD Digitrans) as its 51% subsidiary. One of the primary agenda of TKD Digitrans is to acquire identified assets and liabilities of TKD Communications LLP, which has an app named TKDost on Google Play Store to build a bridge between Transporters, Truck Owners and Agents and helps in arranging loads/ vehicles from anywhere in India. This app presently serves over 7,000 active users and has over 80,000 number of load post.
- TKD Digitrans is formed with a motive to provide tech enabled integrated logistics solutions. It will focus on developing, updating and maintaining a digital platform which will help in connecting and hosting an ecosystem of transport agencies and truck owners thereby creating a highly agile and prompt service network spanning across the length and breadth of India.
- This development will also enable STL to serve new clients, enter into new geographies and open multi-fold business opportunities.

**Commenting on the announcement, the Management team of Shreeji Translogistics Limited, said** "We are proud to announce the incorporation of TKD Digitrans Tech Private Limited with a 51% stake to capitalize on significant opportunities that lie ahead of us in the logistics space.

This incorporation and planned subsequent acquisition will help us in strengthening our position and enhancing our capability as tech-oriented logistics solutions provider. We believe the digital focus combined with our impeccable record of execution will enable us to grow faster and in a sustainable manner.

With this development we move a step forward in reaching our goal of becoming a completely techoriented logistics solution provider in India and serve us newer markets and newer clients."

#### About Shreeji Translogistics Limited.

Shreeji Translogistics Limited (STL) was incorporated in 1984, headquartered in Vashi, Navi Mumbai. The Company is engaged in freight management, logistic solutions and warehousing services. It caters a range of logistical requirements from import-export container movement to bonded trucking movements. The various types of services provided by the Company include full truck load transport services (FTL), parcel and part truck load services/ less than truck load (LTL), import-export services and bonded trucking services. It operates different types of trucks on the basis of design and size along with varying capacities. Its container trucks are used for transportation of parcels, white goods and consumer packaged goods (FMCG). The Company's platform trucks are mainly used for import-export containers and also for transportation of heavy-duty goods like automotive parts and machineries. It owns and operates a fleet of 305 owned trucks and more than 4,500 outsourced trucks. STL is led by a team of seasoned professionals with robust experience in the logistics sector.

### For further information on the Company, please visit <u>www.shreejitranslogistics.com</u>

Mr. Divesh Badiyani, CS	Krunal Shah/ Vinayak Shirodkar
Shreeji Translogistics Limited	Captive IR Strategic Advisors Pvt. Ltd.
Email: mumbai@shreejitrans.com	Email: <a href="https://www.krunalecap-ir.com/vinayak@cap-ir.com">https://www.krunal@cap-ir.com/vinayak@cap-ir.com</a>
Contact: 022 - 4074 6666 / 4074 6644	Contact: +91 93724 67194

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