AUDITOR: -
SANJAY C. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

301, M L Space, D. J. Road,
Station Road, Above Bank of Baroda,
Opp. Mc Donald's, Vile Parle West,
Mumbai - 400 056
Tel(O): 26281101 / 26237239

ANNUAL FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

STL TRANSWORLD PRIVATE LIMITED

SANJAY C. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Flat No 301, M L Space, D.J. Road, Station Road, Above Bank of Baroda, Opp. Mc Donald's, Vile Parle (W), Mumbai - 400056
Tel: 2628 1150 / 2628 1101. Fax: 2628 1101. E- Mail – sanjayshah@scsassociates.in

INDEPENDENT AUDITOR'S REPORT

To the Members of STL TRANSWORLD PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

I have audited the accompanying financial statements of **STL TRANSWORLD PRIVATE LIMITED**, which comprise of the Balance Sheet as at 31st March 2021, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In my opinion and to the best of my information and according to the explanations given to me, , the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2020, and its profit/loss for the year ended on that date.

Basis for Opinion

I conducted my audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). My responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Act and the Rules made thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. I believe that the audit evidence obtained by me is sufficient and appropriate to provide a basis for my audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board report, but does not include the financial statements and my auditor's report thereon.

- My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

SANJAY C. SHAH & ASSOCIATES MUMBAI-56. CHARTERED ACCOUNTANTS

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- In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained during the course of my audit or otherwise appears to be materially misstated.

- If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal financial control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions is based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

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Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order 2016, ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, I give in Annexure "A", a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable:

 a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.

 b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books and the reports of the other auditors.

 c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

 d) In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014

 e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.

 f) Reporting on the adequacy of Internal Financial Control Over Financial Reporting of the Company and the operating effectiveness of such controls, under section 143(3)(i) of the Act is not applicable in view of the exemption available to the Company in terms of the notification no. G.S.R. 583(E) dated 13 June 2017 issued by the Ministry of Corporate Affairs, Government of India, read with general circular No. 08/2017 dated 25 July 2017.

 g) In my opinion and to the best of my information and according to the explanations given to me, the Company being a private company, section 197 of the Act related to the managerial remuneration not applicable.

 h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in my opinion and to the best of my information and according to the explanations given to me:

  i. The Company does not have any pending litigations which would impact its financial position;

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ii. The Company did not have any long-term contracts including derivatives contracts for which there were any materials foreseeable losses;

iii. There was no amount which were required to transferred to the Investor Education and Protection Fund.

FOR SANJAY C. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
REGISTRATION NO: -128148W

SANJAY C. SHAH
PROPRIETOR
MEMBERSHIP NO: - 039179
UDIN: 21039179AAAAMS6168

PLACE: MUMBAI
DATED: 28th June 2021

SANJAY C. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

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ANNEXURE A TO INDEPENDENT AUDITOR'S REPORT

Referred to Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of my report of even date, I report that:

(i) According to the information and explanations given to me and on the basis of my examination of the records of the Company , Company does not have any Fixed Assets and hence clause(i)(a),(b) and (c) of the Companies (Auditor's Report) Order 2016 are not applicable to the Company;

(ii) The Company is a Service Company, primarily engaged in the business of rendering of Transportation Services. Accordingly, it does not hold any physical inventory. Thus, this para of the Companies (Auditor's Report) Order 2016 are not applicable to the Company;

(ii) As per the information and explanations given to me, during the year covered under audit, the Company has not granted any unsecured loans, whether secured or unsecured, to the parties covered in the register maintained under Section 189 of the Companies Act, 2013. Hence, the provisions of Clause (a),(b) and (c)of the Companies (Auditor's Report) Order 2016 are not applicable to the Company;

(iv) The Company has not granted any loans during the year under Section 185 and in my opinion and according to information and explanation given to me, it has complied with provisions of Section 186 of the Act in respect of grant of any loans, making investment or providing guarantees and securities, as applicable;

(v) The Company has not accepted any deposits from the public to which the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 of the Companies Act, 2013 and the rules framed thereunder are applicable;

(vi) The Central Government has not prescribed the maintenance of Cost records under Section 148 (1) of the Act, for any of the services rendered by the Company;

(vii) (a) According to the information and explanations given to me and the records of the Company examined by me, in my opinion, the Company is generally regular in depositing the undisputed statutory dues including provident fund, employee's state insurance, income-tax, sale-tax, wealth-tax, custom duty, excise duty,

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GST, cess and other material statutory dues as applicable with the appropriate authorities .

However, according to the information and explanations given to me, there are no outstanding statutory dues which have remained outstanding as to last date of the financial period for a period more than six months from the date they became payable.

(b) According to the information and explanation given to me, there are no disputed dues of Income Tax, Wealth Tax, GST remaining unpaid at the year end.

(viii) In my opinion and according to the record of the Company examined by me and the information and explanation given to me, the Company has not defaulted in repayment of its dues to bank. The Company has no loan or borrowing payable to Government and no dues payable to debenture holders during the year.

(ix) According to the information and explanation given to us and on the basis of my examination of the books of account, the company has not raised money by way of initial Public offer or further public offer (including debt instruments) and utilized the term loan for the purpose for which they were raised. Accordingly ,paragraph 3(ix) of the Order is not applicable to the Company.

(x) According to the information and explanation given to me, no material frauds by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the course of my audit;

(xi) According to the information and explanation given to us and on the basis of my examination of the books of account the managerial remuneration are payable as per provisions of Section 197 read with Schedule V to the Companies Act 2013.

(xii) The Company is not a chit fund or a nidhi / mutual benefit fund / society. Therefore the paragraph (xii) of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company;

(xiii) All Transactions with the related parties are in compliance with the Sections 177 and 188 of the companies Act, 2013 are applicable and the details have been disclosed in the Financial statements etc., as required by the applicable accounting standards;

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(xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review;

(xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into non – cash transaction with the Directors or persons connected with them;

(xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

FOR SANJAY C. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
REGISTRATION NO: -128148W

SANJAY C. SHAH
PROPRIETOR
MEMBERSHIP NO: - 039179
UDIN: 21039179AAAAMS6168

PLACE: MUMBAI
DATED: 28th June 2021

STL TRANSWORLD PRIVATE LIMITED

Balance Sheet as at 31st March 2021

	Particulars	Note No.	As at 31st March 2021 Rs.		As at 31st March 2020 Rs.	
I	**Equity and Liabilities**					
	Share Holders' Funds					
	(a) Share Capital	2	1,00,000		1,00,000	
	(b) Reserves & Surplus	3	11,40,577		4,82,983	
				12,40,577		**5,82,983**
	Non-Current Liabilities					
	(a) Long Term Borrowings		-		-	
				-		-
	Current Liabilities					
	(a) Trade Payables		86,62,710		36,52,816	
	(b) Other Current Liabilities	4	1,88,651		90,499	
				88,51,361		**37,43,315**
	Total			**1,00,91,938**		**43,26,298**
II	**Assets**					
	Non - Current Assets					
	(a) Fixed Assets					
	(i) Tangible Assets		-		-	
	(ii) Intangible Assets		-		-	
	(b) Long Term Loans and Advances	5	8,26,898		59,447	
				8,26,898		**59,447**
	Current Assets					
	(a) Trade Receivables	6	65,02,340		38,12,865	
	(b) Cash and Cash Equivalents	7	8,72,055		4,53,986	
	(c) Other Current Assets	8	18,90,645		-	
				92,65,040		**42,66,851**
	Total			**1,00,91,938**		**43,26,298**
	Notes forming Part of Financial Statements					

As per my Report of Even Date
For Sanjay C. Shah & Associates
Chartered Accountants

For STL Transworld Private Limited

Sanjay C. Shah
(Proprietor)
UDIN:21039179AAAAMS6168
Membership No. 039179
Place: Mumbai
Date: 28th June 2021

RANJNIKANT SHAH
Director
DIN:-00269109

Place: Mumbai
Date: 28th June 2021

MUKESH SHAH
Director
DIN:-00280536

STL TRANSWORLD PRIVATE LIMITED

Statement of Profit and Loss for the year ended 31st March 2021

	Particulars	Note No.	As at 31st March 2021 Rs.		As at 31st March 2020 Rs.	
	Revenue					
I	Revenue from Operations	9	4,84,44,343		1,28,70,372	
III	**Total Revenue (I + II)**			**4,84,44,343**		**1,28,70,372**
IV	**Expenditure**					
	Employee Benefit Expenses	10	51,79,670		5,80,474	
	Other Expenses	11	4,23,94,242		1,15,40,911	
				4,75,73,912		**1,21,21,385**
	Total Expenses			**4,75,73,912**		**1,21,21,385**
V	**Profit / (Loss) before Tax (III)-(IV)**			**8,70,431**		**7,48,987**
VI	**Tax Expenses**					
	Current Tax		2,19,070		1,94,738	
	Short or (Excess) Provision of Earlier Year		(6,233)		-	
	Deferred Tax		-		-	
				2,12,837		**1,94,738**
VII	**Profit / (Loss) for the Year (V)-(VI)**			**6,57,594**		**5,54,249**
VII	**Earnings per Equity Share**	12		**65.76**		**55.42**
	Basic (face value of Rs. 10/- per share)					
	Notes forming Part of Financial Statements					

As per my Report of Even Date
For Sanjay C. Shah & Associates
Chartered Accountants

Sanjay C. Shah
(Proprietor)
UDIN:21039179AAAAMS6168
Membership No. 039179
Place: Mumbai
Date: 28th June 2021

For STL Transworld Private Limited

RANJNIKANT SHAH
Director
DIN:-00269109

MUKESH SHAH
Director
DIN:-00280536

Place: Navi Mumbai
Date: 28th June 2021

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

1. SIGNIFICANT ACCOUNTING POLICIES

A. METHOD OF ACCOUNTING

a) The Company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis to the extent possible and complies with the Accounting Standards referred to in the Companies Act, 2013.

b) Financial Statements are prepared under the Historical cost convention. These costs are not adjusted to reflect the impact of changing value in the purchasing power of money.

c) The preparation of financial statements requires estimates and assumption to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting year. Differences between the actual results and estimates are recognized in the year in which the results are known / materialized.

B. INVESTMENTS

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current Investments are carried at the lower of cost and quoted / fair value, computed category wise. Long Term Investments are stated at cost. However, Provision for diminution in the value is made to recognize a decline other than temporary in the value of the investments.

C. EVENTS OCCURING AFTER THE BALANCE SHEET DATE.

Material events occurring after the Balance Sheet date are taken into cognizance.

D. LIABILITIES

All material known liabilities are provided for on the basis of available information / estimates.

SANJAY C. SHAH & ASSOCIATES MUMBAI-56. CHARTERED ACCOUNTANTS

E. BORROWING COSTS

Borrowing costs that are attributable to acquisition or production of qualifying assets are capitalized as part of cost of such asset. A qualifying asset is an asset that necessarily takes substantial period to get ready for its intended use / Sale. Other borrowing costs are recognized as expenses in the period in which they are incurred.

F. EARNING PER SHARE

Basic Earnings per Share are calculated by dividing the Net Profit or Loss for the year attributable to Equity Shareholders by the weighted average number of equity shares outstanding during the year. The weighted average numbers of equity shares outstanding during the year are adjusted for events of bonus issue; bonus element in a rights issue to existing shareholders; share split; and reverse share split (consolidation of shares).

G. PROVISIONS, CONTINGENT LIABILITIES AND COMMITMENTS

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent liabilities not provided for, are disclosed by way of notes to the accounts.

H. TAXES ON INCOME

a) Provision for Income Tax (current tax) is determined on the basis of the estimated taxable of the current year in accordance with the provisions of the Income Tax Act, 1961.

b) Deferred tax is recognized in respect of deferred tax assets (subject to the consideration of prudence) & to the extent there is a virtual certainty that the asset will be realized in forseeable future & deferred tax liabilities on timing differences, being the difference between accounting & tax income that originate in one year and are capable of reversal in one or more subsequent years.

SANJAY C. SHAH & ASSOCIATES MUMBAI-56. CHARTERED ACCOUNTANTS

STL TRANSWORLD PRIVATE LIMITED

Notes on Financial Statements for the year ended 31st March 2021

Note No.	Particulars	As at 31st March 2021 Rs.		As at 31st March 2020 Rs.	
2	**Share Capital**				
	Authorized Share Capital				
	100,000 Equity Shares of 10/- each (100,000 Equity Shares of 10/- each)	10,00,000		10,00,000	
			10,00,000		**10,00,000**
	Issued, Subscribed & Paid up Capital				
	10,000 Equity Shares of 10/- each fully paid up (10,000 Equity Shares of 10/- each fully paid up	1,00,000		1,00,000	
	Total		**1,00,000**		**1,00,000**
2.1	**The reconciliation of the number of shares outstanding is set out below :**		**No. of Shares**		**No. of Shares**
	Equity Shares at the beginning of the year		10,000		10,000
	Add:- Equity Shares issued during the year		-		-
	Equity Shares at the end of the year		**10,000**		**10,000**
2.2	**The details of Shareholders holding more than 5% shares :**				
	Name of the Shareholder :-	**No. of Shares**	**% held**	**No. of Shares**	**% held**
	Shreeji Translogistics Ltd	9,999	99.99	9,999	99.99
3	**Reserves and Surplus**				
	a) Surplus in Profit and Loss Statement				
	Opening Balance	4,82,983		(71,266)	
	Add : Profit/(Loss) for the year	6,57,594		5,54,249	
	Closing Balance		11,40,577		4,82,983
	Total		**11,40,577**		**4,82,983**
4	**Other Current Liabilities**				
	Other Payables :				
	(i) Other Payables	-		-	
	(ii) Statutory Liabilities	1,88,651		90,499	
	Total		**1,88,651**		**90,499**
5	**Long Term Loans and Advances**				
	TDS and Advance Tax (Net of provision for tax of Rs.2.9 lacs) (Previous Year:-Net of provision for tax of Rs.1.94 lacs)	8,26,898		59,447	
	Total		**8,26,898**		**59,447**

SANJAY C. SHAH & ASSOCIATES MUMBAI-56. CHARTERED ACCOUNTANTS

STL TRANSWORLD PRIVATE LIMITED

Notes on Financial Statements for the year ended 31st March 2021

Note No.	Particulars	As at 31st March 2021 Rs.		As at 31st March 2020 Rs.	
6	**Trade Receivables**				
	(Unsecured, Considered Good)				
	Trade Receivables outstanding for a period exceeding six months from the date they were due for payment	-		-	
	Others	65,02,340		38,12,865	
	Total		**65,02,340**		**38,12,865**
7	**Cash and Cash Equivalents**				
	(i) Cash on Hand			-	
	(ii) Balance With Bank	8,72,055		4,53,986	
	Total		**8,72,055**		**4,53,986**
8	**Other Current Assets**				
	Unbilled Revenue	18,90,645		-	
	Total		**18,90,645**		**-**
9	**Revenue from Operations**				
	Sale of Services:-				
	Freight and Other Incidental receipts	4,84,44,343		1,28,70,372	
	Total		**4,84,44,343**		**1,28,70,372**
10	**Employee Benefit Expenses**				
	Contribution to ESIC	1,74,173		17,920	
	Contribution to PF	11,628		1,000	
	Driver's Salary	46,12,446		4,55,744	
	Profession Tax	26,333		5,810	
	Salaries and Wages	3,55,090		1,00,000	
	Total		**51,79,670**		**5,80,474**
11	**Other Expenses**				
	Direct Costs				
	Truck Hire and other Incidental Charges	4,10,11,480		1,12,78,036	
	Insurance Charges	39,398		-	
	Loading and unloading charges	9,95,490		90,230	
			4,20,46,368		**1,13,68,266**
	Administrative & Marketing Expenses				
	Bank Charges	8		7,316	
	Conveyance Expenses	-		600	
	Commission and Brokerage	1,62,000		-	
	Interest on delayed payment of TDS	33,085		836	
	Legal and Professional Fees	49,700		39,830	
	Office Expenses	21,240		-	
	Printing and Stationery Expenses	7,080		1,19,947	
	Rent	72,000		-	
	Rates and Taxes	2,761		4,116	
			3,47,874		1,72,645
	Total		**4,23,94,242**		**1,15,40,911**

SHAH & ASSOCIATES MUMBAI-56 CHARTERED ACCOUNTANTS

STL TRANSWORLD PRIVATE LIMITED

Notes on Financial Statements for the year ended 31st March 2021

Note No.	Particulars	As at 31st March 2021 Rs.		As at 31st March 2020 Rs.	
12	**Earnings per Equity Share**				
	Net Profit attributable to Equity Shareholders	6,57,594		5,54,249	
	Weighted No of Equity Shares (Nos)	10,000		10,000	
	Nominal value per Equity Share	10		10	
	Basic / Diluted Earnings per share	65.76		55.42	

13	In the Opinion of the Board, any of the assets other than fixed assets and non-current investments do not have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.
14	Debit and Credit Balances in the accounts are subject to confirmation.
15	The Company has not received any information from the vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006. Hence the disclosure with regard to amounts unpaid as at the year end together with interest paid / payable under the said Act have not been given.
16	Schedule III, Part I required separate disclosure of Trade Receivables outstanding for a period exceeding six months from the date invoices are due for payment. In absence of any information available, due date is considered as normal credit period allowed on the basis of past experience.
17	The Company is a Small and Medium Sized Company (SMC) as defined in the General Instruction in respect of Accounting Standard notified under the companies Act, 2013. Accordingly, the Company has complied with the Accounting Standard as applicable to a Small and Medium Sized Company.
18	Figures have been rounded off to the nearest rupee in the above Notes on Accounts.
19	Figures in bracket are in respect of previous year.
20	The previous year figures have been regrouped wherever necessary to confirm to the current year presentation.

Signature to Notes on Accounts forming part of Financial Statements

As per my Report of Even Date
For Sanjay C. Shah & Associates
Chartered Accountants

Sanjay C. Shah
(Proprietor)
UDIN:21039179AAAAMS6168
Membership No. 039179
Place: Mumbai
Date: 28th June 2021

For STL Transworld Private Limited

RANJNIKANT SHAH
DIRECTOR
DIN:-00269109

MUKESH SHAH
DIRECTOR
DIN:-00280536

Place: Navi Mumbai
Date: 28th June 2021